

EXECUTIVE DIRECTORS

Mr. LAM Hon Nam, aged 59, is the Co-Chairman and co-founder of the Group. He has over 34 years of experience in enterprise and operational management, as well as trading in the PRC. Mr. Lam has solid experience and deep understanding of the China market. He has for a long time engaged in the market development of China and has gained strong respect and reputation in the area. He has built extensive network in China and has been maintaining close relationship with senior management of major banks and government departments. Prior to establishment of the Vanda Group, Mr. Lam ran his own business in manufacturing and trading. Mr. Lam also worked for Guangdong Province Light Industry Department and Ministry of Light Industry Guangzhou Research Institute for 10 years, focusing on management and research. Mr. Lam is a graduate of Jiang Xi Light Industry College, the PRC majoring in Chemical Engineering.

Mr. MA Chun Kwong, Edmund, aged 51, is the Co-Chairman and co-founder of the Group. Mr. Ma is well versed in information technology with over 26 years of experience in the industry. He started his career as an engineer in Control Data Corporation in Canada in 1975. He returned to Hong Kong in 1976 and joined Motorola and Fineunion Electronics Co., Ltd. respectively. Mr. Ma joined Vanda Trading Co. Ltd. in 1979 and later founded the Group with both Mr. Lam Hon Nam and Mr. Wai Yee Jan in 1982. Mr. Ma holds a degree in Applied Sciences with a major in Electrical Engineering from Queen's University, Canada.

Mr. WAI Yee Jan, aged 46, is Director and co-founder of the Group. He has over 24 years of experience in marketing and management. Mr. Wai specializes in the areas of marketing personal computers, communication and production equipments. Prior to co-founding Vanda, Mr. Wai was engaged in the design and production of electronic products. Mr. Wai holds a diploma in Electrical Engineering from the Hong Kong Polytechnic University.

Mr. LOH Tiak Koon, aged 44, is the Chief Executive Officer of the Group. He has over 18 years of experience in the Information Technology sector. Prior to joining Vanda, Mr. Loh was the Managing Director of operations for Internet Capital Group Asia (a joint venture between US-based Internet Capital Group and Hutchison Whampoa Limited), which focused on creating and developing great technology companies across Asia-Pacific. Mr. Loh also served as the Head of the Cap Gemini Group's Asia-Pacific operations. He was also the Managing Director of Lotus Development BV, where he built a highly profitable IT services business in Asia from 10 to over 350 professionals over a three-year period. Mr. Loh also worked with IBM for over 10 years holding numerous management positions and also helped establish IBM's Global Services operations in Southeast Asia. Mr. Loh holds a Bachelor degree majoring in Electrical Engineering from National University of Singapore. He joined the Group in April 2002.

Directors' Profiles

Ms. CHING Wan Kwan, aged 48, is the Director of the Group responsible for the overall management and development of the business in China. She has more than 17 years of experience in the IT industry. Raised and educated in China, Ms. Ching has deep understanding of the Chinese business culture and yet is familiar with the western management, having worked in various international organizations. Prior to joining Vanda, Ms. Ching was the Deputy Managing Director of Cogitate Computer Software System Engineering Ltd., a former IBM dealer in China. She has also worked with Japan based Toppen Moore Systems as the China Manager. Ms. Ching has established solid business relationship with senior management of large enterprises in China, in particular financial institutions and telecommunications companies, as well as foreign suppliers. Ms. Ching is a graduate of the Kunming Engineering College, the PRC with major in Mechanical Engineering. She joined the Group in July 1993.

Mr. WANG Guangdi, was the Director of the Group. Mr. Wang was the professor grade researcher in the PRC and a Director of Jilin Provincial Computer Technology Research Institute. He joined the Group in 1992 and was appointed as the Director of the Group in May 1997. Mr. Wang passed away from illness in August 2001 at age 56.

NON-EXECUTIVE DIRECTORS

Mr. LAI Kai Ming, Dominic, aged 49, has been an Executive Director of Hutchison Whampoa Limited since 2000. He is also the Deputy Chairman of Hutchison Harbour King Limited. He has over 20 years of management experience in different industries. Mr. Lai holds a Bachelor of Science (Hons) degree and a Master degree in Business Administration.

Ms. CHAN Wen Mee, May, aged 37, is currently General Manager of Group Business Development of Hutchison Whampoa Limited ("Hutchison"). She joined Hutchison Whampoa Property Limited in 1996 as Marketing Manager and was appointed as General Manager, China Marketing in 1997. She is also a Director of Hutchison Group's Hutchison E-Commerce Limited. Ms. Chan holds a Bachelor degree in Business Administration.

Mr. Tuan LAM, aged 33, is currently Managing Director and Co-Head of DBS Private Equity, the private equity and venture capital unit of DBS Bank. Prior to joining DBS, Mr. Lam was Managing Director, Acquisitions of ICG Asia Limited, a joint venture between Hutchison Whampoa Limited and US-based Internet Capital Group, Inc., from 2000 to 2001. Before that, he spent 7 years with Goldman, Sachs & Co. in the Investment Banking Division and Principal Investments Area. Mr. Lam holds a Master of Business Administration degree from Harvard Business School and Bachelor degrees in Industrial Engineering and Economics from Stanford University, USA.

Mr. Stephen INGRAM, aged 52, is currently Managing Director & Group CIO for DBS Bank, responsible for the provision of IT services to DBS and its subsidiaries. Prior to joining the Bank in July 2000, Mr. Ingram held CIO positions in various telecommunications and financial services companies. From 1991 to 1997, Mr. Ingram was a partner in Ernst & Young's U.S. consulting practice. During that time, he performed a number of roles, including Chief Technologist for the high-growth practice and Director of the Global Centre for Technology Enablement with responsibility for advanced development services and technology architecture for Ernst & Young's major clients. Before joining the U.S. practice, Mr. Ingram was a partner in the Ernst & Young Australian practice. During his career, Mr. Ingram has worked on projects throughout the U.S., Europe, Australia and Africa.

Mr. WONG Fan Voon, aged 47, Alternate Director to Mr. Tuan Lam, is the Vice President of DBS Private Equity, the private equity and venture capital unit of DBS Bank. Prior to joining DBS, Mr. Wong was the Vice President of Motorola Asia Pacific from 2000 to 2001. Before that, he spent 5 years working with Total Access Communication Plc. Mr. Wong also joined Pacific Century Corporate Access as Vice President from 1994 to 1995. Mr. Wong holds a Bachelor of Electronics Engineering degree from National University of Singapore.

Mr. YANG Paul Chunyao, aged 34, Alternate Director to Mr. Stephen Ingram, is the Managing Director of DBS Bank, responsible for the Bank's equity business. He is also a member of the DBS Investment Committee and the Chairman of DBS Capital Investments. Before joining DBS Bank, Mr. Yang was with the Principal Investment Area of Goldman Sachs & Co. from 1996 to 2000, based in New York and Hong Kong. He had also served at General Atlantic Partners, a leading US venture capital firm, in 1995, after spending two years at the Boston Consulting Group. Mr. Yang holds a Master degree in Business Administration from Harvard University and Master and Bachelor degrees in Mechanical Engineering from the Massachusetts Institute of Technology, USA.



Directors' Profiles

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. WONG Kin Cheung, Francis, aged 56, is the Senior Relationship Manager of Business Development Department of The Bank of East Asia, Limited. Mr. Wong has been with The Bank of East Asia, Limited from 1964 to 1988 and from 1993 to date and has over 34 years of working experience in the banking industry in Hong Kong.

Mr. LAM Lee G., aged 43, is currently Managing Director of BOC International Holdings Limited ("BOCI"), the international investment-banking arm of the Bank of China Group. He serves as Chief Operating Officer of BOCI's core business unit – Investment Banking Division, as well as leads BOCI's Global Telecommunications, Media and Technology Investment Banking Group. He is also Managing Director of BOCI Asia, a major operating subsidiary of BOCI. Educated in Canada, Mr. Lam holds a Bachelor degree in Sciences and Mathematics, a Master degree in Systems Science, a Master degree in Business Administration from the University of Ottawa and a graduate diploma in Public Administration from Carleton University, Canada.

Mr. IP Tin Chee, Arnold, aged 39, is currently a Director of Altus Capital Limited where he is involved in the supervision and management of corporate finance and advisory work for companies in Hong Kong. Mr. Ip is a graduate of Trinity College, Cambridge University, UK. He resigned from the Group in March 2002.

Mr. AU Sui-Chee, Robert, aged 53, joined The Bank of East Asia, Limited in January 1988 and is currently the Senior Account Manager of Trade Finance Department. He is an associate member of the chartered Institute of Bankers in Hong Kong. He resigned from the Group in August 2001.