

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	256,546	275,622
Cost of sales		<u>(249,330)</u>	<u>(223,826)</u>
Gross profit		7,216	51,796
Other revenue and gains	5	3,109	4,253
Selling and distribution costs		(14,703)	(9,136)
Administrative expenses		(23,598)	(23,664)
Other operating expenses		<u>(12,297)</u>	<u>(2,853)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(40,273)	20,396
Finance costs	7	(6,884)	(9,853)
Share of losses of associates		(5,733)	(774)
Impairment of goodwill	16, 28	<u>(12,469)</u>	<u>–</u>
		<u>(18,202)</u>	<u>(774)</u>
PROFIT/(LOSS) BEFORE TAX		(65,359)	9,769
Tax	10	<u>934</u>	<u>(2,364)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(64,425)	7,405
Minority interests		<u>1,030</u>	<u>180</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11, 28	<u><u>(63,395)</u></u>	<u><u>7,585</u></u>
EARNINGS/(LOSS) PER SHARE	12		
Basic		<u><u>HK(6.63) cents</u></u>	<u><u>HK1.53 cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>