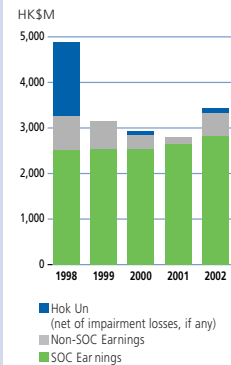


Performance Highlights

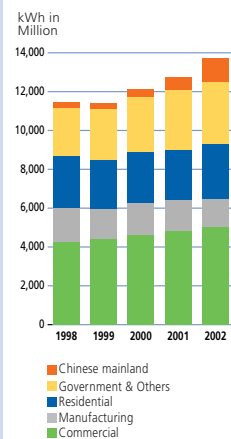
	6 months ended 30 June	
	2002	2001
Per share		
Earnings per share, HK\$		
Including Hok Un redevelopment profit	1.43	1.11
Excluding Hok Un redevelopment profit	1.37	1.11
Dividends per share, HK\$	0.76	0.70
For the period		
Turnover, HK\$M	11,804	11,155
Earnings, HK\$M		
Scheme of Control earnings	2,829	2,638
Non-Scheme of Control operating earnings	582	195
Unallocated net finance (costs) / income	(41)	5
Unallocated Group expenses	(59)	(50)
Group operating earnings	3,311	2,788
Hok Un redevelopment profit	134	–
Total earnings	3,445	2,788
Interest cover ¹	30.5 times	29.0 times
EBITDA ² , HK\$M		
Including Hok Un redevelopment profit	5,364	4,433
Excluding Hok Un redevelopment profit	5,201	4,433
Capital expenditure, HK\$M		
CLP Group	1,866	1,845
Associated Hong Kong generating companies	288	202
Sales analysis (Scheme of Control), millions of kWh		
Commercial	4,984	4,837
Manufacturing	1,459	1,557
Residential	2,791	2,601
Government & others	3,265	3,064
Local	12,499	12,059
Chinese mainland	1,197	673
Total electricity sales	13,696	12,732
Increase, %	7.6	5.2
As at the balance sheet date		
Shareholders' funds per share, HK\$	14.06	14.03
Total shareholders' funds, HK\$M	33,851	33,974
Total indebtedness, HK\$M	9,134	5,567
Total debt to total capital ³ , %	21.3	14.1
Employees		
Scheme of Control	3,747	3,640
Non-Scheme of Control	458	445

- Interest cover = Profit before taxation and interest / (interest charges + capitalised interest)
- EBITDA = earnings before interest (including interest on borrowed capital and development fund, and 1.5% deductions on non-shareholders' investments financing net fixed assets under the SOC), taxation borne by the shareholders, depreciation and amortisation
- Total debt to total capital = debt / (shareholders' funds + debt)

Group Earnings



Electricity Sales



Employees

