

Condensed Consolidated Cash Flow Statement

	Note	6 months ended 30 June (Unaudited)	
		2002 HK\$M	2001 HK\$M
OPERATING ACTIVITIES			
Cash generated from operations	22	2,912	2,768
Interest paid		(49)	(58)
Interest received		11	19
Profits tax paid		(207)	(158)
NET CASH INFLOW FROM OPERATING ACTIVITIES		2,667	2,571
INVESTING ACTIVITIES			
Capital expenditure		(2,198)	(2,115)
Capitalised interest paid		(86)	(62)
Proceeds from disposal of fixed assets		21	4
Investments in, loans and advances to, jointly controlled entities		(2,272)	(3,309)
Investment in associated company		–	(8)
Purchase of investment securities		(14)	(78)
Dividends received		1,098	848
Profit received from Hok Un joint venture		1,150	701
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(2,301)	(4,019)
NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING		366	(1,448)
FINANCING			
Proceeds from long-term borrowings		4,519	1,500
Repayment of long-term borrowings		(956)	(24)
(Decrease) / increase in short-term borrowings		(60)	415
Repurchase of ordinary shares		(397)	–
Dividends paid		(3,443)	(2,476)
NET CASH OUTFLOW FROM FINANCING		(337)	(585)
Increase / (decrease) in cash and cash equivalents		29	(2,033)
Cash and cash equivalents at beginning of the period		80	2,172
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		109	139
Analysis of cash and cash equivalents			
Deposits, bank balances and cash		109	134
Fixed-income securities		–	5
		109	139