

CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 30TH JUNE 2002 AND 31ST DECEMBER 2001

|  |             | Unaudited<br>30th June<br>2002<br><i>HK\$'000</i> | Audited<br>31st December<br>2001<br><i>HK\$'000</i> |
|--|-------------|---|---|
|  | <i>Note</i> |   |   |
| Fixed assets   | 10          | 113,701   | 117,313   |
| Investment securities                                |             | 15  | 15  |
| Current assets                                       |             |   |   |
| Inventories  |             | 24,292  | 20,106  |
| Trade receivables                                    | 11          | 45,077  | 45,448  |
| Other receivables, deposits and<br>prepayments       | 12          | 1,134   | 1,455   |
| Bank balances and cash                               |             | 5,259   | 1,744   |
|  |             | <u>75,762</u>                                     | <u>68,753</u>                                       |
| Current liabilities                                  |             |   |   |
| Trade payables                                       | 13          | 25,278  | 20,777  |
| Other payables and accrued charges                   |             | 12,105  | 9,191   |
| Trust receipt loans – secured                        | 16          | 16,865  | 14,670  |
| Obligations under hire purchase<br>contracts         | 15(b)       | 640   | 1,001   |
| Taxation   |             | 2,230   | 1,436   |
| Current portion of long-term<br>bank loans – secured | 15(a)       | 3,479   | 4,116   |
| Bank overdrafts – secured                            | 16          | –   | 8,725   |
|  |             | <u>60,597</u>                                     | <u>59,916</u>                                       |
| Net current assets                                   |             | <u>15,165</u>                                     | <u>8,837</u>  |
|  |             | <u>128,881</u>                                    | <u>126,165</u>                                      |
| Financed by:   |             |   |   |
| Share capital  | 14          | 19,896  | 19,896  |
| Reserves   |             | 95,976  | 93,714  |
| Proposed interim dividend                            | 7           | 1,990   | –   |
| Shareholders' funds                                  |             | 117,862   | 113,610   |
| Long-term liabilities                                | 15          | 11,019  | 12,555  |
|  |             | <u>128,881</u>                                    | <u>126,165</u>                                      |