

# BALANCE SHEET

(As at 31st May, 2002)

	Note	31st May, 2002 HK\$'000	31st December, 2000 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	15	1,909,300	1,689,863
Investments in non-trading securities	17	47,850	4
		<b>1,957,150</b>	1,689,867
<b>Current assets</b>			
	18	<b>58,523</b>	98,815
<b>Current liabilities</b>			
	19	<b>(182,731)</b>	(30,558)
<b>Net current assets</b>			
		<b>(124,208)</b>	68,257
<b>Total assets less current liabilities</b>			
		<b>1,832,942</b>	1,758,124
<b>Non-current liabilities</b>			
Long-term bank loans	20	<b>(218,500)</b>	—
Convertible debentures	21	—	(55,380)
<b>Net assets</b>			
		<b>1,614,442</b>	1,702,744
<b>Capital and reserves</b>			
Share capital	22	<b>1,121,567</b>	1,132,547
Reserves	23	<b>492,875</b>	570,197
<b>Shareholders' funds</b>			
		<b>1,614,442</b>	1,702,744

Approved by the Board of Directors on 19th September, 2002 and signed on behalf of the Board by



**Hans-Joerg SEEBERGER**

Director



**Peter Ka Yue LEE**

Director