

CONDENSED CONSOLIDATED BALANCE SHEET

As of 30 September 2002

	Notes	As of 30 September 2002 (unaudited) HK\$'000	As of 31 March 2002 (audited) HK\$'000
Non-current assets			
Property, plant and equipment		17,773	17,311
Goodwill	9	16,009	16,440
Interests in jointly-controlled entities		53	18
		<u>33,835</u>	<u>33,769</u>
Current assets			
Gross amount due from customers for construction, renovation and other contract works		54,616	24,226
Accounts receivable	10	58,827	71,571
Deposits, prepayment and other receivables		35,448	18,090
Tax recoverable		312	1,108
Pledged time deposits		55,422	18,915
Cash and bank balances		11,473	17,716
		<u>216,098</u>	<u>151,626</u>
Current liabilities			
Accounts payable	11	65,817	69,447
Gross amount due to customers for construction, renovation and other contract works		5,275	2,727
Other payable and accruals		1,760	927
Trade payables to related parties		21	348
Tax payable		321	–
Interest-bearing bank and other borrowings		59,666	903
		<u>132,860</u>	<u>74,352</u>
Net current assets		<u>83,238</u>	<u>77,274</u>
Total assets less current liabilities		117,073	111,043
Non-current liabilities			
Deferred tax		120	120
		<u>120</u>	<u>120</u>
		<u>116,953</u>	<u>110,923</u>
Capital and reserves			
Share capital	12	21,120	21,120
Reserves	13	95,833	89,803
		<u>116,953</u>	<u>110,923</u>