

# CONSOLIDATED BALANCE SHEET

As at 30 June 2002

	Note	2002 US\$'000	2001 US\$'000	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>					
Fixed assets	14	255,778	253,446	1,995,043	1,976,815
Interest in associates	16	427,571	433,631	3,335,011	3,382,213
Interest in jointly controlled entities	17	(4,155)	(932)	(32,409)	(7,269)
Other non-current financial assets	18	89,406	82,379	697,358	642,536
Goodwill	19	(731)	—	(5,702)	—
		<u>767,869</u>	<u>768,524</u>	<u>5,989,301</u>	<u>5,994,295</u>
<b>Current assets</b>					
Development properties	20	515,926	637,921	4,024,171	4,975,624
Properties held for sale	21	66,394	75,347	517,867	587,688
Other assets	22	94,929	55,248	740,437	430,921
Other investments in securities	23	1,593,365	1,406,375	12,428,088	10,969,373
Cash and short term funds		1,713,480	2,993,808	13,364,973	23,350,954
		<u>3,984,094</u>	<u>5,168,699</u>	<u>31,075,536</u>	<u>40,314,560</u>
<b>Current liabilities</b>					
Other payables and provision	24	141,935	209,312	1,107,079	1,632,581
Current portion of bank loans and other borrowings	25	350,229	699,168	2,731,751	5,453,336
Insurance funds		3,108	2,830	24,242	22,073
Taxation	7(b)	13,889	13,167	108,333	102,699
		<u>509,161</u>	<u>924,477</u>	<u>3,971,405</u>	<u>7,210,689</u>
<b>Net current assets</b>		<u>3,474,933</u>	<u>4,244,222</u>	<u>27,104,131</u>	<u>33,103,871</u>
<b>Total assets less current liabilities</b>		<u>4,242,802</u>	<u>5,012,746</u>	<u>33,093,432</u>	<u>39,098,166</u>
<b>Non-current liabilities</b>					
Non-current portion of bank loans and other borrowings	26	444,044	640,502	3,463,499	4,995,755
Deferred taxation	27	12,872	7,017	100,400	54,731
		<u>456,916</u>	<u>647,519</u>	<u>3,563,899</u>	<u>5,050,486</u>
<b>Minority interests</b>	28	<u>208,156</u>	<u>248,399</u>	<u>1,623,596</u>	<u>1,937,451</u>
<b>NET ASSETS</b>		<u>3,577,730</u>	<u>4,116,828</u>	<u>27,905,937</u>	<u>32,110,229</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	29	162,041	213,546	1,263,904	1,665,605
Reserves	30(a)	3,415,689	3,903,282	26,642,033	30,444,624
		<u>3,577,730</u>	<u>4,116,828</u>	<u>27,905,937</u>	<u>32,110,229</u>

Approved and authorised for issue by the Board of Directors on 17 October 2002

**Kwek Leng Hai**  
**James Eng, Jr.**  
Directors

The notes on pages 39 to 86 form part of these financial statements.