

Consolidated Balance Sheet

31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	30,889	227,866
Investment properties	14	205,000	125,000
Rental and utility deposits		9,255	9,903
		<u>245,144</u>	<u>362,769</u>
CURRENT ASSETS			
Inventories	16	138,564	114,822
Debtors, deposits and prepayments	17	41,546	56,363
Cash and bank balances		81,711	68,919
		<u>261,821</u>	<u>240,104</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	18	29,458	32,437
Trust receipt loans	18	17,787	31,270
Creditors and accruals	19	133,406	123,269
Current portion of finance lease payable	20	—	91
Amount due to the ultimate holding company	21	118	3,125
Amount due to a related company	21	1,248	2,546
Tax payable		11,200	8,921
		<u>193,217</u>	<u>201,659</u>
NET CURRENT ASSETS		<u>68,604</u>	<u>38,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>313,748</u>	<u>401,214</u>
NON-CURRENT LIABILITIES			
Long term bank loans	18	—	(2,302)
		<u>313,748</u>	<u>398,912</u>
CAPITAL AND RESERVES			
Share capital	23	154,282	154,282
Reserves	24	336,826	442,350
Accumulated losses		(177,360)	(197,720)
		<u>313,748</u>	<u>398,912</u>

Lim Por Yen
Director

Lam Kin Ming
Director