

Consolidated Cash Flow Statement

Year ended 31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	310,022	433,678
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		28,227	46,677
Interest paid on bank and other borrowings		(273,260)	(383,069)
Interest paid to GPEL (note 19)		(75,002)	(25,069)
Interest paid on bonds payable		(37,007)	(41,453)
Interest paid on convertible bonds and convertible note		(38,617)	(86,844)
Dividends received from associates		—	280
Dividends received from listed and unlisted investments		—	11,189
Dividends paid to minority shareholders		(11,530)	—
Net cash outflow from returns on investments and servicing of finance		(407,189)	(478,289)
TAX			
Hong Kong profits tax paid		(31,360)	(40,844)
Taxes refunded/(paid) outside Hong Kong		1,204	(1,407)
Taxes paid		(30,156)	(42,251)
INVESTING ACTIVITIES			
Purchases of fixed assets		(16,975)	(26,931)
Additions to investment properties		(1,724)	(368)
Additions to properties under development		(7,306)	(95,245)
Acquisition of associates		—	(121,250)
Acquisition of long term unlisted investments		(3,892)	(6,848)
Proceeds from disposal of fixed assets		2,413	1,329
Proceeds from disposal of investment properties		—	245,000
Proceeds from disposal of completed properties for sales		—	191,000
Revenue generated from properties under development		235	180
Deemed disposal of subsidiaries	35(d)	—	(306,304)
Disposal of subsidiaries	35(e)	431,309	—
Proceeds from disposal of associates		58,463	—
Proceeds from disposal of interest in an associate		—	150,000
Proceeds from disposal of long term unlisted investments		9,957	33,113
Payment to Majestic Purchasers (note 36(c))		—	(280,000)
Advances to associates		(73,993)	(93,018)
Repayment from/(advance to) investee companies		(8,248)	245,000
Increase in pledged cash and bank balances and time deposits		(17,390)	(36,564)
Net cash inflow/(outflow) from investing activities		372,849	(100,906)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES - page 38		245,526	(187,768)

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Year ended 31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW)			
BEFORE FINANCING ACTIVITIES - page 37		245,526	(187,768)
FINANCING ACTIVITIES			
	35(b)		
Proceeds from new borrowings		207,082	1,319,452
Repayment of borrowings		(622,915)	(1,159,871)
Repayment of bonds payable		—	(22,426)
Repayment of convertible bonds payable		—	(29,251)
Bank charges and refinancing charges		(46,091)	(71,229)
Loan from a shareholder		—	40,787
Advances from/(repayment to) minority shareholders		(23,410)	2,720
Capital injection by minority shareholders of subsidiaries		—	79,355
Net cash inflow/(outflow) from financing activities		<u>(485,334)</u>	<u>159,537</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(239,808)	(28,231)
Cash and cash equivalents at beginning of year		477,805	505,725
Exchange realignments		<u>387</u>	<u>311</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>238,384</u>	<u>477,805</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		64,051	185,698
Non-pledged time deposits with original maturity of less than three months when acquired		<u>174,333</u>	<u>292,107</u>
		<u>238,384</u>	<u>477,805</u>