

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2002

	Share capital HK\$'000	Share premium HK\$'000	Goodwill on consolidation HK\$'000	Exchange reserve HK\$'000	Contributed surplus HK\$'000	Deficit HK\$'000	Total HK\$'000
At 1st April, 2001	82,867	1,866,920	(1,994)	1,452	556,707	(2,045,991)	459,961
Exchange adjustment	-	-	-	1,800	-	-	1,800
Share of net reserve movements of jointly controlled entities	-	-	-	(1,026)	-	-	(1,026)
Share of net reserve movements of associates	-	-	-	(2)	-	-	(2)
Net gain not recognised in the condensed consolidated income statement	-	-	-	772	-	-	772
Issue of shares	92,527	69,423	-	-	-	-	161,950
Share issue expenses	-	(2,709)	-	-	-	-	(2,709)
Net loss for the period	-	-	-	-	-	(227,025)	(227,025)
At 30th September, 2001	175,394	1,933,634	(1,994)	2,224	556,707	(2,273,016)	392,949
Exchange adjustment	-	-	-	(494)	-	-	(494)
Share of net reserve movements of jointly controlled entities	-	-	-	753	-	-	753
Share of net reserve movements of associates	-	-	-	718	-	-	718
Net gain not recognised in the condensed consolidated income statement	-	-	-	977	-	-	977
Redemption of preference shares	(256)	(25,414)	-	-	-	-	(25,670)
Shares redemption expenses	-	(160)	-	-	-	-	(160)
Realised on subsidiaries not consolidated	-	-	-	6,032	-	-	6,032
Share of impairment loss recognised in respect of goodwill of an associate	-	-	1,994	-	-	-	1,994
Net loss for the period	-	-	-	-	-	(234,665)	(234,665)
At 31st March, 2002	175,138	1,908,060	-	9,233	556,707	(2,507,681)	141,457
Exchange adjustment and loss not recognised in the condensed consolidated income statement	-	-	-	(1,130)	-	-	(1,130)
Arising from capital reorganisation	(166,381)	(1,850,000)	-	-	(409,785)	2,426,166	-
Issue of shares	3,500	52,500	-	-	-	-	56,000
Share issue and capital reorganisation expenses	-	(1,423)	-	-	-	-	(1,423)
Realised on a subsidiary not consolidated	-	-	-	(5,831)	-	-	(5,831)
Realised on dilution of interest in an associate	-	-	-	(709)	-	-	(709)
Net loss for the period	-	-	-	-	-	(76,680)	(76,680)
At 30th September, 2002	12,257	109,137	-	1,563	146,922	(158,195)	111,684