

A summary of movements of share options under the 2002 Scheme during the six months is as follows:

	Exercisable period	Exercise price HK\$	Number of share options				Outstanding at 30.9.2002
			Outstanding at 1.4.2002	Granted during the period	Exercised during the period	Surrendered/lapsed during the period	
Category 1: Directors							
Pak Chung	17.5.2001 to 17.11.2005	0.119	-	3,000,000	-	-	3,000,000
			-	3,000,000	-	-	3,000,000
Category 2: Employees							
	17.5.2001 to 17.11.2005	0.119	-	55,800,000	-	-	55,800,000
			-	55,800,000	-	-	55,800,000
			-	58,800,000	-	-	58,800,000

Notes:

At 30th September, 2002, the number of shares in respect of which options could be exercisable under the 2002 Scheme was 58,800,000 representing approximately 1.34% of the shares of the Company in issue at the date.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures, of the Company or any other body corporate, and none of the directors or their spouses or children under the age of 18 had any rights to subscribe for the securities of the Company or had exercised any such rights during the period.

The closing price of company's shares immediately before 19th September, 2002, the date of options granted during the period, was HK\$0.119. The weighted average closing price of company's share immediately before the dates on which the options were granted was HK\$0.133.

SUBSTANTIAL SHAREHOLDERS

Other than the interest as disclosed above in respect of certain directors and their associates, the register required to be maintained under Section 16(1) of the SDI ordinance shows that the Company had not been notified of the existence of any interest representing 10% or more of the issued share capital of the Company as at 30th September, 2002.