

CLP at a Glance

CLP Holdings Limited is the holding company for the CLP Group of companies. It is listed on the Hong Kong Stock Exchange and is one of the largest investor-owned power businesses in Asia.

The CLP Group includes a vertically integrated electricity generation, transmission and distribution business in Hong Kong. The Group also invests in energy businesses in the Chinese mainland and the Asia-Pacific region and is pursuing selective opportunities in Hong Kong and the Mainland to leverage off its electricity assets. An outline of the activities of the Group's major operating subsidiaries is set out below:–

	BUSINESS DESCRIPTION	2002 OPERATING HIGHLIGHTS	2003 OUTLOOK
CLP POWER	<ul style="list-style-type: none"> • Largest electric utility business in Hong Kong • 2.1 million customer accounts (about 80% of Hong Kong's total population) • 8,263 megawatts (MW) of installed generating capacity • Over 11,227 kilometres of transmission and distribution lines 	<ul style="list-style-type: none"> • Sold 29,887 million kilowatt hours (kWh) of electricity • Tariff freeze maintained for fifth successive year • Announced HK\$910 million rebates to customers in 2003 • Concluded the 3rd Supply Contract with Guangdong 	<ul style="list-style-type: none"> • Discuss Scheme of Control Interim Review with Government • Prepare new financial plan • Benchmark cost structure and operating efficiency with best utilities in the world • Address and monitor regulatory affairs, customer services, human resources, corporate relations and environmental issues
CLP POWER CHINA	<ul style="list-style-type: none"> • Developer and investor in power projects in the Chinese mainland • Interests in generating assets in the Chinese mainland (3,163 equity MW) 	<ul style="list-style-type: none"> • Achieved financial close for the 2x300MW Anshun II power project in Guizhou (420 equity MW) • Construction of Heze II (2x300MW) and Liaocheng (2x600MW) Power Stations, Shandong proceeded well 	<ul style="list-style-type: none"> • Focus on managing existing joint ventures until impact of the power sector reform in the Chinese mainland is clearer • Build on longstanding network of relationships in the Chinese mainland
CLP POWER INTERNATIONAL	<ul style="list-style-type: none"> • Developer, operator and investor in power projects in Asia-Pacific region • Interests in generating assets in Australia, India, Taiwan and Thailand (2,675 equity MW) 	<ul style="list-style-type: none"> • Purchased an 80% interest in GPEC (India) from Powergen (524 equity MW) • Reached agreement to buy Powergen's remaining interests in GPEC, Yallourn Energy (Australia) and BLCP (Thailand) • Ho-Ping Power Station (2x660MW) in Taiwan commenced commercial operation 	<ul style="list-style-type: none"> • Manage existing investments and introduce strategic partners to projects • Establish reliable operation of Ho-Ping and explore further business opportunities with Taiwan Cement in Taiwan • Explore strategic partnerships in Australia and India, and pursue diversified portfolio of assets in Australia
CLP PROPERTY	<ul style="list-style-type: none"> • Developer and agent for existing CLP Group properties that are no longer required for electricity purposes 	<ul style="list-style-type: none"> • Over 90% of the residential units have now been sold in Laguna Verde • Ellyridge, a former staff quarters site in Kowloon, was sold for HK\$410 million 	<ul style="list-style-type: none"> • Continue sale of the remaining residential units at Laguna Verde