

	2002 HK\$	2001 HK\$
<b>Per share</b>		
Shareholders' funds per share	<b>15.27</b>	14.52
Earnings per share <sup>1</sup>		
Including Hok Un redevelopment profit / property disposal gain	<b>2.94</b>	2.92
Excluding Hok Un redevelopment profit / property disposal gain	<b>2.71</b>	2.33
Dividends per share <sup>1</sup>		
Interim	<b>1.14</b>	1.05
Final	<b>0.51</b>	0.44
Special Final	<b>0.23</b>	0.61
Total	<b>1.88</b>	2.10

	2002 HK\$M	2001 HK\$M
<b>For the year</b>		
Turnover	<b>26,134</b>	24,999
Earnings		
Scheme of Control earnings	<b>5,814</b>	5,422
Non-Scheme of Control operating earnings	<b>890</b>	461
Unallocated net finance (costs) / income	<b>(54)</b>	11
Unallocated Group expenses	<b>(117)</b>	(105)
Group operating earnings	<b>6,533</b>	5,789
Hok Un redevelopment profit / property disposal gain	<b>546</b>	1,468
Total earnings	<b>7,079</b>	7,257
EBITDA <sup>2</sup>		
Including Hok Un redevelopment profit / property disposal gain	<b>11,025</b>	10,794
Excluding Hok Un redevelopment profit / property disposal gain	<b>10,430</b>	9,042
<b>At 31 December</b>		
Total indebtedness	<b>9,297</b>	5,567
Total shareholders' funds <sup>3</sup>	<b>36,787</b>	35,168
Shares in issue (million)	<b>2,408.25</b>	2,421.49

	2002	2001
<b>Ratio</b>		
Return on equity		
Including Hok Un redevelopment profit / property disposal gain (%)	<b>19.7</b>	20.8
Excluding Hok Un redevelopment profit / property disposal gain (%)	<b>18.2</b>	16.6
Total debt to total capital <sup>4</sup> (%)	<b>20.2</b>	13.7
Interest cover <sup>5</sup> (times)	<b>29</b>	44

<sup>1</sup> Earnings and dividends per share are based on weighted average number of shares in issue after the shares repurchased during the year. Figures for 2001 are based on weighted average number of shares in issue after the capitalisation issue on 23 April 2001 and shares repurchased during the year.

<sup>2</sup> EBITDA = earnings before interest (including interest on borrowed capital and development fund, and a charge based on non-shareholders' investments financing net fixed assets under the Scheme of Control), taxation borne by the shareholders, depreciation and amortisation.

<sup>3</sup> The total shareholders' funds at 31 December 2001 were restated due to the adoption of Statement of Standard Accounting Practice No. 34 "Employee Benefits" in 2002.

<sup>4</sup> Total debt to total capital = debt / (shareholders' funds + debt)

<sup>5</sup> Interest cover = Profit before taxation and interest / (interest charges + capitalised interest)