

Consolidated Cash Flow Statement

for the year ended 31 December 2002

	Note	2002		2001	
		HK\$M	HK\$M	HK\$M	HK\$M
Operating Activities					
Cash generated from operations	29	7,849		7,307	
Operating interest paid		(164)		(192)	
Interest received		15		30	
Profits tax paid		(747)		(1,007)	
Net Cash Inflow from Operating Activities			6,953		6,138
Investing Activities					
Capital expenditure		(4,734)		(4,471)	
Capitalised interest paid		(178)		(119)	
Proceeds from disposal of fixed assets		85		88	
Investments in, loans, and advances to jointly controlled entities		(3,364)		(3,478)	
Investments in associated companies		(100)		(61)	
Purchase of investment securities		(187)		(88)	
Dividends received from investments					
— jointly controlled entities		2,318		1,811	
— associated company		53		57	
— other investment		17		17	
Profit received from Hok Un joint venture		1,581		1,514	
Net Cash Outflow from Investing Activities			(4,509)		(4,730)
Net Cash Inflow before Financing			2,444		1,408
Financing					
Proceeds from long-term borrowings		4,595		1,722	
Repayment of long-term borrowings		(156)		(76)	
(Decrease)/increase in short-term borrowings		(776)		1,343	
Repurchase of ordinary shares		(397)		(2,282)	
Dividends paid		(5,274)		(4,207)	
Net Cash Outflow from Financing			(2,008)		(3,500)
Increase/(decrease) in cash and cash equivalents			436		(2,092)
Cash and cash equivalents at beginning of the year			80		2,172
Cash and Cash Equivalents at end of the year			516		80
Analysis of cash and cash equivalents					
Deposits, bank balances and cash	20		516		80