

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2002

	Note	2002 Rmb'000	2001 Rmb'000
TURNOVER	4	4,182,430	3,760,029
COST OF SALES		(3,514,244)	(3,218,785)
GROSS PROFIT		668,186	541,244
OTHER REVENUES	4	10,854	9,010
DISTRIBUTION COSTS		(125,687)	(87,857)
ADMINISTRATIVE EXPENSES		(180,344)	(148,350)
OTHER OPERATING EXPENSES		(23,260)	(43,238)
OPERATING PROFIT	5	349,749	270,809
NET FINANCE COSTS	8	(63,991)	(58,697)
PROFIT BEFORE TAXATION		285,758	212,112
TAXATION	9	—	(1,538)
PROFIT AFTER TAXATION		285,758	210,574
MINORITY INTERESTS		304	(3,303)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	10	286,062	207,271
TRANSFER TO RESERVES	22	43,467	30,461
DIVIDENDS	11	85,116	31,918
EARNINGS PER SHARE	12	Rmb0.269	Rmb0.195