

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY***For the six months ended 31 December 2002 – unaudited**(Expressed in Hong Kong dollars)*

		<b>Six months ended</b>	
	<i>Note</i>	<b>31 December</b>	
		<b>2002</b>	2001
		<b>\$'000</b>	<b>\$'000</b>
<b>Shareholders' equity as at 1 July</b>		<b>2,349,784</b>	2,396,036
<b>Surplus on revaluation of investment properties</b>	<i>13</i>	<b>4,440</b>	–
<b>Investment revaluation deficit</b>		–	(7,799)
<b>Net gains/(losses) not recognised in the income statement</b>		<b>4,440</b>	(7,799)
<b>Net profit/(loss) for the period</b>	<i>13</i>	<b>2,288</b>	(39,368)
<b>Shareholders' equity as at 31 December</b>		<b>2,356,512</b>	2,348,869

The notes on pages 5 to 13 form part of this interim financial report.