

**OTHER INFORMATION****Dividend**

The Board does not recommend the payment of an interim dividend.

**Financial Position**

The Group's cash holdings decreased to HK\$2,215 million at end of December 2002 after the payment of HK\$33.3 million for the acquisition of Jun Ling Plaza.

**Directors' Interests in Securities**

As at 31 December 2002, the interests of the Directors in the securities of the Company as recorded in the register required to be kept under Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

*(A) Shares*

Name of Director	Number of Shares Held				
	Personal Interests	Family Interests	Corporate Interests	Other Interests	Total Interests
Chau Ching Ngai	–	–	2,288,521,317 <i>(Note)</i>	–	2,288,521,317
Tan Lim Heng	14,840,000	–	–	–	14,840,000

*Note:* Mr. Chau Ching Ngai was deemed to have corporate interests in 2,288,521,317 Shares of the Company by virtue of his interest in New Nongkai Global Investments Limited. These interests were detailed and duplicated with the interests as shown in the paragraph "Substantial Shareholders" below.

*(B) Share Options*

The Company adopted a Share Option Scheme (the "Scheme") that was approved by the shareholders on 23 October 2001 to eligible participants. Certain options were granted on 27 November 2001. Each of the Option holders is entitled to exercise 25% of his share options ("Options") after 27 November 2002 and each subsequent year at the subscription price of HK\$0.75 each. The Options are exercisable on a cumulative basis until the expiry date on 27 May 2006, six months after the fourth anniversary of the grant.

Details of the movements in the Options to subscribe for shares in the Company during the period are as follows:

Name	Exercise price per share <i>HK\$</i>	No. of Options held as at 1 July 2002	No. of Options	No. of Options	No. of Options
			granted during the period	cancelled during the period <i>(Note)</i>	held as at 31 December 2002
<b>Director</b>					
Tan Lim Heng	0.75	300,000	–	300,000	–
Kjell Anders Fredrik Sörme (resigned on 11 July 2002)	0.75	300,000	–	300,000	–
David Michael Norman (resigned on 11 July 2002)	0.75	300,000	–	300,000	–
William Ping Tai (resigned on 11 July 2002)	0.75	4,000,000	–	4,000,000	–

*Note:* BOCI Asia Limited, on behalf of Global Town Limited (name subsequently changed to New Nongkai Global Investments Limited), offered to the Option holders in consideration of HK\$0.07 per Option for the surrender to the Company by the relevant holders of all of their existing rights in respect of their Options (the "Option Offer"). Acceptances of the Option Offer to cancel all outstanding Options in the Company were received before 11 July 2002, the closing date of the Option Offer.

### Substantial Shareholders

As at 31 December 2002, those persons having an interest of 10% or more of the Company's issued capital, as recorded in the register required to be kept under Section 16(1) of the SDI Ordinance or as otherwise known to the Directors of the Company were as follows:

Name	No. of Ordinary Shares	
	Direct Interest	Indirect Interest
New Nongkai Global Investments Limited	2,288,521,317	–
Chau Ching Ngai	–	2,288,521,317 <i>(Note)</i>

*Note:* Mr. Chau Ching Ngai was deemed under Section 8 of the SDI Ordinance to be interested in the 2,288,521,317 Shares held by New Nongkai Global Investments Limited in which he can exercise one-third or more of its voting rights by virtue of his beneficial holding of the entire issued share capital of New Nongkai Global Investments Limited.