

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31 DECEMBER 2002

	Six months ended	
	31/12/02	31/12/01
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Shareholders' equity, at beginning of period	1,742,965	1,209,203
Net gains and losses not recognized in the income statement	–	–
Issue of share capital upon exercise of share options	11,189	2,156
Issue of share capital upon exercise of warrants	–	2
Issue of share capital upon conversion of convertible bonds	31,200	9,360
Release of reserves upon disposal of discontinued operation	–	456,470
Net profit for the period	177,781	96,750
Dividends	(36,739)	(101,560)
Shareholders' equity, at end of period	1,926,396	1,672,381