

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2002

		31/12/02 (Unaudited) HK\$'000	30/06/02 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		885,873	831,207
CURRENT ASSETS			
Trade receivable	11	497,084	504,846
Inventories		334,690	262,880
Prepayments, deposits and other receivables		483,911	517,569
Due from related companies		11,037	11,751
Due from minority equity/shareholders		120,673	178,381
Cash and cash equivalents		1,526,633	1,250,535
Pledged bank deposits		112,781	78,000
		3,086,809	2,803,962
CURRENT LIABILITIES			
Trade payable	12	281,248	200,049
Accrued liabilities and other payables		183,317	165,180
Due to minority equity/shareholders		93,005	147,855
Trust receipt loans, secured		498,693	396,341
Interest bearing bank and other loans, secured		39,765	11,610
Finance lease payables		17,561	15,075
Tax payable		78,078	88,974
Dividends payable		6,345	5,070
		1,198,012	1,030,154
NET CURRENT ASSETS		1,888,797	1,773,808
TOTAL ASSETS LESS CURRENT LIABILITIES		2,774,670	2,605,015

CONDENSED CONSOLIDATED BALANCE SHEET (Cont'd)

		31/12/02	30/06/02
		(Unaudited)	(Audited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
NON-CURRENT LIABILITIES			
Interest bearing bank and other loans, secured		(312,000)	(312,000)
Finance lease payables		(2,545)	(9,344)
Convertible bonds		(9,750)	(40,950)
		(324,295)	(362,294)
MINORITY INTERESTS			
		(523,979)	(499,756)
		1,926,396	1,742,965
CAPITAL AND RESERVES			
Issued capital	13	245,325	237,173
Share premium account	14	910,685	876,448
Reserves	15	707,776	593,678
Proposed dividends	9	62,610	35,666
		1,926,396	1,742,965