

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	574,090	513,537
Direct expense		(398,877)	(359,650)
Gross profit		175,213	153,887
Other operating income	5	13,917	13,002
Selling expenses		(17,531)	(12,720)
Administrative expenses		(114,744)	(115,739)
Impairment loss on property, plant and equipment		–	(1,263)
Profit from operations	6	56,855	37,167
Finance costs	8	(4,104)	(8,539)
Profit before taxation		52,751	28,628
Taxation	9	(1,937)	(581)
Profit before minority interest		50,814	28,047
Minority interest		(141)	–
Net profit for the year		50,673	28,047
Dividends	10	13,928	294
Earnings per share	11		
Basic		11.6 cents	7.6 cents
Diluted		8.6 cents	7.5 cents