

• **PURCHASE, SALE OR REDEMPTION OF SECURITIES**

During the six months ended 31 December 2002, neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company’s securities.

• **AUDIT COMMITTEE**

The Audit Committee of the Company presently comprises two independent non-executive directors of the Company, namely Ms. Hu Ling Po and Mr. Yu Er Feng. The Audit Committee has reviewed this unaudited interim report for the six months ended 31 December 2002 and discussed with the Board on the internal control and financial reporting matters.

• **DIRECTORS’ INTERESTS IN SHARE CAPITAL AND WARRANTS**

As at 31 December 2002, the interests of the directors and their associates in the securities of the Company as recorded in the register (the “Register”) that was maintained by the Company pursuant to Section 29 of the Securities (Disclosure of interests) Ordinance (the “SDI Ordinance”) were as set out below:

Name	Type of interest	Number of shares of the Company interested	Number of warrants of the Company interested
Mr. Cai Chong Zhen	Other (Note)	255,800,000	49,960,000
Mr. Chen Ching Ken	Other (Note)	255,800,000	49,960,000

Note: These shares and warrants are held by Great Wall Investment Group Limited as the trustee of The Great Wall Unit Trust, a unit trust of which all of the units in issue are owned by Ansbacher (BVI) Limited in its capacity as the trustee of The C&C Trust, a discretionary family trust of which the objects include Mr. Cai Chong Zhen and his spouse and the family member of Mr. Chen Ching Ken.