



CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

INTERIM REPORT

For the six months ended 31 December 2002

HIGHLIGHTS

- Total turnover was HK\$937 million, up 20%
- EBITDA was HK\$378 million, up 45%
- Net profit was HK\$107 million, up 5%
- Net cash position with low gearing
- Interim dividend of HK1.6 cents per share, with total payment up 14%

SUMMARY OF GROUP RESULTS

The unaudited condensed consolidated interim results of Champion Technology Holdings Limited (the "Company") and its subsidiaries (together the "Group") for the six months ended 31 December 2002 (the "Interim Accounts") together with comparative figures for the last corresponding period are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2002

		Six months ended 31 December	
	NOTES	2002 HK\$'000 (Unaudited)	2001 HK\$'000 (Unaudited)
Turnover	3	937,230	782,299
Direct operating expenses		(468,909)	(420,109)
Gross profit		468,321	362,190
Other operating income		8,776	8,773
Distribution costs		(25,883)	(19,123)
General and administrative expenses		(69,156)	(87,818)
Depreciation and amortisation	4	(241,400)	(129,740)
Research and development		(4,504)	(2,857)
Profit from operations		136,154	131,425
Finance costs		(14,279)	(15,272)
Profit before taxation		121,875	116,153
Taxation	5	(754)	(921)
Profit before minority interests		121,121	115,232
Minority interests		(14,468)	(13,747)
Net profit for the period		106,653	101,485
Dividends	6	10,089	8,885
Earnings per share	7		
– Basic		18.5 cents	21.0 cents
– Diluted		16.8 cents	21.0 cents