

**CONSOLIDATED INCOME STATEMENT**

For the period from 1 February 2002 (date of incorporation) to 31 December 2002

	NOTES	HK\$'000
Gross income from toll road operations	3	7,298
Business tax		<u>(365)</u>
Net income from toll road operations		6,933
Direct operating costs		<u>(2,692)</u>
		4,241
Interest income		86
Administrative expenses		<u>(2,140)</u>
Profit from operations	5	2,187
Finance costs – interest on convertible notes		<u>(105)</u>
Profit before taxation		2,082
Income tax expenses	7	<u>(607)</u>
Profit before minority interests		1,475
Minority interests		<u>(1,151)</u>
Net profit for the period attributable to shareholders		<u><u>324</u></u>
Earnings per share	9	
– Basic (cents)		<u><u>0.20</u></u>
– Diluted (cents)		<u><u>0.19</u></u>