

BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Investments in subsidiaries	13(a)	1,243,309	1,249,558
Current assets			
Trade and other receivables	16	74	88
Cash and bank balances		126	96
Tax recoverable		20	—
		<u>220</u>	<u>184</u>
Current liabilities			
Trade and other payables	17	468	508
Taxation payable		—	5
		<u>468</u>	<u>513</u>
Net current liabilities		<u>(248)</u>	<u>(329)</u>
		<u>1,243,061</u>	<u>1,249,229</u>
Financed by			
Share capital	18	79,716	79,716
Reserves	19	1,151,388	1,153,570
Proposed dividend	19	11,957	15,943
Shareholders' funds		<u>1,243,061</u>	<u>1,249,229</u>

On behalf of the Board

Yuen Wing Shing
Director

Wong Chi Keung
Director

The notes on pages 23 to 54 form an integral part of these accounts.
Auditors' report — page 16.