

BALANCE SHEET

AT 31ST DECEMBER 2002

	Note	2002	2001
		HK\$	HK\$
Non-current assets			
Fixed assets	12	129,333,831	128,979,641
Subsidiary companies	13	724,247,356	698,407,850
Investment securities	14	74,969	74,969
		<u>853,656,156</u>	<u>827,462,460</u>
Current assets			
Debtors and prepayments	15	1,002,416	775,345
Bank balances and cash		1,700,214	1,587,098
		<u>2,702,630</u>	<u>2,362,443</u>
Current liabilities			
Rental and other deposits		2,333,822	2,351,011
Creditors and accruals	17	9,436,748	9,522,633
Bank overdrafts - secured	18	5,115,351	4,251,303
		<u>16,885,921</u>	<u>16,124,947</u>
Net current liabilities		<u>(14,183,291)</u>	<u>(13,762,504)</u>
Net assets		<u>839,472,865</u>	<u>813,699,956</u>
Capital and reserves			
Share capital	21	287,669,676	287,669,676
Reserves	22	537,419,705	505,893,403
Proposed final dividend	22	14,383,484	20,136,877
Shareholders' funds		<u>839,472,865</u>	<u>813,699,956</u>
On behalf of the Board			

William Ma Ching Wai
Director

Alfred Ma Ching Kuen
Director