

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002	2001
		HK\$	HK\$ (Restated)
Operating activities			
Net cash inflow generated from operations	26(a)	71,035,895	71,371,465
Interest received		682,985	2,107,115
Interest paid		(22,622,620)	(29,672,311)
Other incidental borrowing costs paid		(615,327)	(872,139)
Hong Kong profits tax paid		(6,098,910)	(4,894,978)
Hong Kong profits tax refunded		87,214	444,069
Overseas taxation refunded/(paid)		683,305	(178,581)
Net cash inflow from operating activities		43,152,542	38,304,640
Investing activities			
Purchase of business and related assets	26(b)	—	(9,605,162)
Additions of fixed assets		(8,832,314)	(49,081,385)
Purchase of investment securities		(8,082)	—
Proceeds on disposal of fixed assets		679,950	8,197,598
Dividends received		1,170,389	1,072,550
Net cash outflow from investing activities		(6,990,057)	(49,416,399)
Financing activities			
Loans borrowed	26(c)	47,619,742	119,136,694
Repayments of loans		(48,058,400)	(57,797,757)
Dividends paid to shareholders		(37,397,058)	(48,903,845)
Dividends paid to minority interests		(2,427,000)	(2,519,420)
Liquidation distribution to minority shareholders	28(b)	(4,290,000)	—
Net cash (outflow)/inflow from financing activities		(44,552,716)	9,915,672
Decrease in cash and cash equivalents		(8,390,231)	(1,196,087)
Cash and cash equivalents at 1st January		39,355,345	40,551,432
Cash and cash equivalents at 31st December		30,965,114	39,355,345
Analysis of the balances of cash and cash equivalents			
Bank balances and cash			
Total balances		44,816,122	51,610,304
Balances held in trust	16	(7,408,413)	(7,939,059)
		37,407,709	43,671,245
Bank overdrafts		(6,442,595)	(4,315,900)
		30,965,114	39,355,345