

## Consolidated Cash Flow Statement

for the year ended 31 December 2002

| 2002<br>US\$ millions       | Note  | 2002<br>HK\$ millions | As Restated<br>2001<br>HK\$ millions |
|-----------------------------|-------|-----------------------|--------------------------------------|
| <b>Operating activities</b> |       |                       |                                      |
| 4,266                       |       |                       |                                      |
|                             |       |                       |                                      |
|                             |       |                       |                                      |
|                             |       |                       |                                      |
| 425                         |       | 3,317                 | 2,539                                |
| 468                         |       | 3,653                 | 825                                  |
| (95)                        |       | (742)                 | (597)                                |
| 3                           |       | 25                    | (7)                                  |
| (675)                       |       | (5,262)               | (6,952)                              |
| (72)                        |       | (567)                 | (794)                                |
| (84)                        |       | (660)                 | (417)                                |
| 13                          |       | 105                   | 120                                  |
| 2,671                       |       | 20,836                | 16,571                               |
| 509                         | 29(b) | 3,967                 | (1,741)                              |
| <b>3,180</b>                |       | <b>24,803</b>         | <b>14,830</b>                        |
| <b>Investing activities</b> |       |                       |                                      |
| (1,399)                     |       | (10,916)              | (6,761)                              |
| (3,626)                     |       | (28,282)              | (7,532)                              |
| (23)                        |       | (180)                 | (1,684)                              |
| (1,139)                     | 29(c) | (8,888)               | (3,827)                              |
| (825)                       |       | (6,436)               | (2,874)                              |
| (458)                       |       | (3,572)               | (4,974)                              |
| (69)                        |       | (538)                 | (1,909)                              |
| 200                         |       | 1,567                 | 4,917                                |
| 23                          |       | 176                   | 99                                   |
| 130                         | 29(d) | 1,014                 | 1,387                                |
| 21                          |       | 167                   | –                                    |
| 5                           |       | 36                    | –                                    |
| –                           |       | –                     | 973                                  |
| 161                         |       | 1,258                 | 1,773                                |
| (6,999)                     |       | (54,594)              | (20,412)                             |

| 2002<br>US\$ millions  | Note  | 2002<br>HK\$ millions | As Restated<br>2001<br>HK\$ millions |
|--|-------|-----------------------|--------------------------------------|
| <b>Liquid funds and other listed investments</b>                   |       |                       |                                      |
| 3,546  |       | 27,662                | 18,055                               |
| (2,884)  |       | (22,495)              | (22,795)                             |
| 662  |       | 5,167                 | (4,740)                              |
| (6,337)  |       | (49,427)              | (25,152)                             |
| <b>Financing activities</b>  |       |                       |                                      |
| 3,720  | 29(e) | 29,016                | 19,743                               |
| (197)  |       | (1,539)               | (2,047)                              |
| (946)  |       | (7,375)               | (7,375)                              |
| 2,577  |       | 20,102                | 10,321                               |
| (580)  |       | (4,522)               | (1)                                  |
| 6,074  |       | 47,374                | 47,375                               |
| 5,494  |       | 42,852                | 47,374                               |
| <b>Analysis of cash, liquid funds and other listed investments</b> |       |                       |                                      |
| 5,494  | 29(f) | 42,852                | 47,374                               |
| 4,375  |       | 34,128                | 23,794                               |
| 2,209  |       | 17,232                | 7,346                                |
| 439  |       | 3,427                 | 3,473                                |
| 4,142  |       | 32,307                | 63,176                               |
| 41   |       | 321                   | 173                                  |
| 11,206   | 18    | 87,415                | 97,962                               |
| 16,700   |       | 130,267               | 145,336                              |
| 23,141   |       | 180,496               | 146,992                              |
| 6,441  |       | 50,229                | 1,656                                |