CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

| | | 2002 | 2001 |
|-------------------------------------|--------|-----------|------------|
| | Notes | HK\$'000 | HK\$'000 |
| TURNOVER | 6 | 1,041,298 | 1,149,143 |
| Cost of sales | | (799,639) | (833,538) |
| Gross profit | | 241,659 | 315,605 |
| Other revenue | 6 | 5,345 | 6,939 |
| Selling and distribution costs | | (73,875) | (78,479) |
| Administrative expenses | | (99,397) | (93,737) |
| Other operating expenses | | (4,879) | (2,765) |
| PROFIT FROM OPERATING ACTIVITIES | 7 | 68,853 | 147,563 |
| Finance costs | 8 | (11,089) | (18,557) |
| PROFIT BEFORE TAX | | 57,764 | 129,006 |
| Tax | 11 | (9,927) | (18,753) |
| NET PROFIT FROM ORDINARY ACTIVITIES | | | |
| ATTRIBUTABLE TO SHAREHOLDERS | 12, 28 | 47,837 | 110,253 |
| DIVIDENDS — Proposed final | 13 | 9,600 | 98,000 |
| | | | |
| EARNINGS PER SHARE Basic | 14 | 8.4 cents | 23.0 cents |
| | | | |
| Diluted | | N/A | N/A |