

Consolidated Income Statement

For the year ended 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	857,086	682,086
Cost of sales		(613,421)	(494,606)
Gross profit		243,665	187,480
Other operating income		10,721	13,925
Distribution costs		(31,171)	(27,694)
Administrative expenses		(101,918)	(92,815)
Profit from operations	6	121,297	80,896
Finance costs	7	(10,299)	(16,305)
Share of results of an associate		156	—
Profit before taxation		111,154	64,591
Taxation	10	(12,941)	(4,841)
Profit before minority interests		98,213	59,750
Minority interests		—	326
Profit for the year		98,213	60,076
Dividends	11	39,983	43,401
EARNINGS PER SHARE	12		
Basic		22.1 HK cents	13.8 HK cents
Diluted		21.9 HK cents	13.6 HK cents