

# Consolidated Balance Sheet

At 31 December 2002 (Expressed in Renminbi)

	Notes	2002		2001	
		RMB'000	RMB'000	RMB'000	RMB'000
<b>Non-current assets</b>					
Fixed assets	12		561,360		308,369
Construction in progress	13		75,297		136,768
Goodwill	14		(9,589)		(8,257)
Interest in associates	16		133,371		56,155
			<u>760,439</u>		<u>493,035</u>
<b>Current assets</b>					
Inventories	17		896		619
Trade and other receivables	18		163,321		185,239
Pledged bank deposits	19		53,562		67,435
Cash and cash equivalents	20		2,935		17,596
			<u>220,714</u>		<u>270,889</u>
<b>Current liabilities</b>					
Bank loans	21		86,800		108,000
Trade and other payables	22		33,679		24,007
Taxation	5(b)		10,045		–
			<u>130,524</u>		<u>132,007</u>
<b>Net current assets</b>			<u>90,190</u>		<u>138,882</u>
<b>Total assets less current liabilities</b>			<u>850,629</u>		<u>631,917</u>
<b>Non-current liabilities</b>					
Bank loans	21		380,000		270,000
Loan from ultimate holding company	24		–		26,671
			<u>380,000</u>		<u>296,671</u>
<b>Minority interests</b>			<u>59,896</u>		<u>31,549</u>
<b>NET ASSETS</b>			<u>410,733</u>		<u>303,697</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	27		32,385		31,388
Reserves	28(a)		378,348		272,309
			<u>410,733</u>		<u>303,697</u>

Approved and authorised for issue by the board of directors on 11 April 2003.

Zhu Jia Zhen  
Director

Sun Tian Gang  
Director

The notes on pages 32 to 71 form part of these financial statements.