

# Balance Sheet

At 31 December 2002 (Expressed in Renminbi)

	Notes	2002		2001	
		RMB'000	RMB'000	RMB'000	RMB'000
<b>Non-current assets</b>					
Interest in subsidiaries	15		<u>282,565</u>		<u>235,060</u>
<b>Current assets</b>					
Trade and other receivables	18	530		453	
Cash and cash equivalents	20	4		192	
			<u>534</u>		<u>645</u>
<b>Current liabilities</b>					
Trade and other payables	22	1,548		1,130	
			<u>1,548</u>		<u>1,130</u>
<b>Net current liabilities</b>					
			<u>(1,014)</u>		<u>(485)</u>
<b>NET ASSETS</b>					
			<u>281,551</u>		<u>234,575</u>
<b>CAPITAL AND RESERVES</b>					
<b>Share capital</b>					
	27		32,385		31,388
<b>Reserves</b>					
	28(b)		<u>249,166</u>		<u>203,187</u>
			<u>281,551</u>		<u>234,575</u>

Approved and authorised for issue by the board of directors on 11 April 2003.

**Zhu Jia Zhen**  
 Director

**Sun Tian Gang**  
 Director

The notes on pages 32 to 71 form part of these financial statements.