PRINCIPAL WHOLLY-OWNED AND NON WHOLLY-OWNED SUBSIDIARIES

As at December 31, 2002, details of the principal wholly-owned and non wholly-owned subsidiaries of Sinopec Corp. and companies in which Sinopec Corp. holds shares are as follows:

Name of Company	Registered share capital (RMB million)	Percentage of shares held by Sinopec Corp. (%)	Total assets (RMB million)	Net profit (RMB million)	Auditor	Principal activities
Sinopec Beijing Yanhua Petrochemical Company Limited	3,374	70.01	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Manufacturing of chemical products
Sinopec Shengli Oilfield Company Limited	30,028	100.00	49,379	7,062	KPMG Huazhen	Exploration and production of crude oil and natural gas
inopec Sales Company Limited	1,700	100.00	10,401	690	KPMG Huazhen	Marketing and distribution of refined oil products
inopec International Company Limited	1,400	100.00	15,496	287	Beijing Zhonglunxin	Trading of crude oil and petrochemical products
Sinopec Shanghai Petrochemical Company Limited	7,200	55.56	26,562	909	KPMG Huazhen	Manufacturing of synthetic fibres, resin and plastics, intermediate petrochemical products and petroleum products
inopec Yangzi Petrochemical Company Limited	2,330	84.98	13,474	625	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
inopec Qilu Petrochemical Company Limited	1,950	82.05	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
inopec Yizheng Chemical Fibre Company Limited	4,000	42.00	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Production and sale of polyester chips and polyester fibres
inopec Zhenhai Refining and Chemical Company Limited	2,524	71.32	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
inopec Wuhan Phoenix Company Limited	519	40.72	the results have yet to be published	the results have yet to be published	KPMG	Manufacturing of petrochemical products and pertoleum products
nopec Shijiazhuang Refinery Corp.	1,154	79.73	the results have yet to be published	the results have yet to be published	Huazheng CPA Company Ltd.	Manufacturing of intermediate petrochemical products and petroleum products

Name of Company	Registered share capital (RMB million)	Percentage of shares held by Sinopec Corp. (%)	Total assets (RMB million)	Net profit (RMB million)	Auditor	Principal activities
Sinopec Zhongyuan Petroleum Company Limited	816	75.00	4,016	468	Beijing Zhong Zhou Guanghua CPA Company Ltd.	Exploration of crude oil and natural gas
Sinopec Wuhan Petroleum Group Company Ltd.	147	46.25	964	23	Wuhan Zhonghuan CPA Company Ltd.	Marketing and distribution of refined oil products
Sinopec Fujian Refinery Company Limited	2,253	50.00	3,416	174	KPMG Huazhen	Manufacturing of plastics, intermediate petrochemical products and petroleum products
Sinopec Maoming Refining and Chemical Company Limited	1,064	99.81	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Kantons Holdings Limited	HK\$104 million	72.40	the results have yet to be published	the results have yet to be published	KPMG Huazhen	Trading of crude oil and petroleum products

The above indicated total assets and net profit are prepared in accordance with the PRC Accounting Rules and Regulations. Except for Sinopec Kantons Holdings Limited, which is incorporated in Bermuda, all of the above wholly-owned and non wholly-owned subsidiaries are incorporated in the PRC. The above wholly-owned and non wholly-owned subsidiaries are limited liability companies. The Directors considered that it would be redundant to disclose the particulars of all subsidiaries and, therefore, only those have a significant influence on Sinopec Corp.'s results or net assets are set out above.