

## CONTENTS

<b>2</b>	Chairman's Statement
<b>8</b>	Investment Portfolio
<b>12</b>	Biographical Details of Directors
<b>16</b>	Corporate Information
<b>17</b>	Report of the Directors
<b>27</b>	Notice of Annual General Meeting
<b>32</b>	Auditors' Report
<hr/>	
<b>34</b>	Consolidated Income Statement
<b>35</b>	Consolidated Balance Sheet
<b>37</b>	Balance Sheet
<b>38</b>	Consolidated Statement of Changes in Equity
<b>39</b>	Consolidated Cash Flow Statement
<b>41</b>	Notes on the Financial Statements
<b>66</b>	Five Year Group Financial Summary