

# Consolidated Balance Sheet

at 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002	2001
<b>Non-current assets</b>			
Interest in associates	10	\$ 78,923,038	\$ —
Interest in jointly controlled entities	11	27,780,064	27,008,268
Non-trading investments	12	35,111,580	83,653,761
Convertible loan	13	—	—
		<u>\$ 141,814,682</u>	<u>\$ 110,662,029</u>
<b>Current assets</b>			
Current portion of convertible loan	13	\$ —	\$ 47,500,000
Prepayments and other receivables		197,119	93,997
Cash and cash equivalents	14	31,629,055	20,381,864
		<u>\$ 31,826,174</u>	<u>\$ 67,975,861</u>
<b>Current liabilities</b>			
Accounts payable and accruals		\$ 2,015,321	\$ 2,298,788
Taxation	5(b)	5,000,000	5,000,000
		<u>\$ 7,015,321</u>	<u>\$ 7,298,788</u>
<b>Net current assets</b>		<u>\$ 24,810,853</u>	<u>\$ 60,677,073</u>
<b>Net assets</b>		<u>\$ 166,625,535</u>	<u>\$ 171,339,102</u>

# Consolidated Balance Sheet

at 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002	2001
<b>Capital and reserves</b>			
Share capital	15	\$ 53,951,200	\$ 53,951,200
Reserves	16(a)	<u>112,674,335</u>	<u>117,387,902</u>
		\$ <u>166,625,535</u>	\$ <u>171,339,102</u>
<b>Net asset value per share</b>	17	\$ <u>0.309</u>	\$ <u>0.318</u>

Approved and authorised for issue by the board of directors on 9 April 2003.

**Lawrence H. Wood** )  
)  
) Directors  
)  
**Yu Sek Kee** )

The notes on pages 41 to 65 form part of these financial statements.