

2002 Milestones

- CITIC Ka Wah Bank Limited ('CKWB') completed the acquisition of The Hongkong Chinese Bank, Limited ('HKCB')



- CKWB successfully raised HK\$726 million through a Rights Issue
- Establishment of CITIC Capital Markets Holdings Limited ('CCMH') as the holding company of Ka Wah Capital Limited ('Ka Wah Capital') and Cargary Securities Limited ('Cargary Securities')
- CKWB completed Phase Two Implementation of Core Banking System

- CKWB held a cocktail reception to celebrate its 80th Anniversary & Completion of Acquisition of HKCB and published a Congratulatory Supplement in five local newspapers



- CKWB and CITIC entered into a Share Transfer and Subscription Agreement with CITIC Pacific Limited ('CITIC Pacific'), under which the latter became a substantial shareholder of CCMH
- CKWB established a Syndication Desk within the Corporate Banking Group

- CKWB held its 77th Ordinary Yearly Meeting & Extraordinary General Meeting
- CKWB successfully issued US\$250 million of Perpetual Subordinated Guaranteed Notes, the first-ever Perpetual Upper Tier II Capital Security in Asia (ex-Japan)
- CKWB and CITIC completed the transaction of CCMH's Share Transfer and Subscription with CITIC Pacific. CKWB and CITIC each hold 25% of CCMH with the remaining 50% held by CITIC Pacific
- CKWB launched first-in-market Mortgage Refinancing Service of up to 140% of current market value



- CKWB arranged US\$20 million Syndicated Term Loan Facility for Far East Consortium International Limited
- CKWB launched Financial Needs Analysis Service

1 JAN

3 MAR

5 MAY

2 FEB

4 APR

6 JUN

- CKWB celebrated its 80th Anniversary
- CKWB announced its 2001 Final Results
- CKWB signed a Memorandum of Understanding with CITIC Industrial Bank ('CIB')



- CKWB launched HK\$600 million Floating Rate Certificates of Deposit Issue
- CKWB established the 'China Banking' Department

- CKWB appointed Mrs. Doreen Chan as Managing Director and Chief Executive of HKCB
- CKWB appointed Mr. Raymond Lee as Vice Chairman of HKCB and Advisor to the Chief Executive Officer of CKWB and HKCB
- CKWB and CIB jointly organized a foreign exchange seminar in Guangzhou
- CKWB published its 2001 Annual Report



- Ka Wah Capital acted as Co-Sponsor and Lead Manager for Kenfair International (Holdings) Limited Initial Public Offer

- CKWB arranged HK\$200 million Syndicated Term Loan Facility for Eastern Asia Technology (HK) Limited
- HKCB launched HK\$800 million Floating Rate Certificates of Deposit Issue
- Ka Wah Capital arranged US\$125 million Term Loan Facility for Meiya Power Company Limited



- 'CITIC Ka Wah Bank Limited (Merger) Ordinance' became effective



- CKWB arranged HK\$160 million Syndicated Term Loan Facility for Fortune Telecom Holdings Limited
- The finance company operated under the name of 'HKCB Finance' following the brand alignment of Ka Wah Credit and HKCB Finance
- CCMH relocated its office to CITIC Tower



- 'Ka Wah Capital' and 'Cargary Securities' were renamed as 'CITIC Capital Markets Limited' ('CITIC Capital Markets') and 'CITIC Capital Securities Limited' ('CITIC Capital Securities') respectively

- CITIC International Financial Holdings Limited ('CIFH') was formed following the successful re-organization of CKWB, which continued to be listed on the Hong Kong Stock Exchange
- CKWB successfully completed the integration with HKCB and is now the eighth largest locally incorporated licensed bank in Hong Kong in terms of total assets
- Election of Mr. Kong Dan as Chairman of CIFH and Chairman of CKWB
- Appointment of Mr. Chang Zhenming as Chief Executive Officer of CIFH and Executive Vice Chairman of CKWB
- Appointment of Mrs. Doreen Chan as Managing Director, Banking of CIFH and President & Chief Executive Officer of CKWB
- Appointment of Mr. Raymond Lee as Managing Director, Group Finance and Development of CIFH
- Appointment of Mr. Kenneth Kong as Managing Director, Banking of CIFH and Alternate Chief Executive Officer of CKWB
- Appointment of Mr. Kelvin Lo as Managing Director and Group Legal Counsel of CIFH
- Appointment of Mr. Zhang Yichen as Managing Director, Investment Banking of CIFH
- Launch of CIFH's corporate website www.citicfh.com
- CKWB issued HK\$800 million three-year Floating Rate Certificates of Deposit
- CKWB arranged HK\$220 million Syndicated Term Loan Facility for Wah Sang Gas Holdings Limited
- CITIC Capital Markets acted as Co-Lead Manager for Hainan Meilan Airport Company Limited Initial Public Offer
- CITIC Capital Markets acted as Co-Manager for China Telecom Corporation Limited Initial Public Offer
- CITIC Capital Markets acted as Co-Manager for China Oilfield Services Limited Initial Public Offer



7 JUL

9 SEP

11 NOV

8 AUG

10 OCT

12 DEC

- CKWB announced its 2002 Interim Results
- CKWB, CIB and CITIC Securities jointly organized Wealth Management Seminars in Shanghai and Hangzhou



- Ka Wah Assets Management Limited (presently 'CITIC International Assets Management Limited') signed an agreement with Shenzhen Guocheng Venture Capital Co., Ltd. and the Administration Center of Innofund under the Ministry of Science and Technology to form a joint venture investment company and an investment management company



- CKWB arranged HK\$95 million Syndicated Term Loan Facility for Shanghai Real Estate Limited
- Official Opening of CITIC Capital Securities' Central Branch

- CIFH signed separate Memorandum of Understanding with four Taiwanese banks: Bank Sinopac, Chinatrust Commercial Bank, Land Bank of Taiwan and United World Chinese Commercial Bank



- CKWB was awarded the 2002's 'Hong Kong Retail Management Association Customer Service Award'
- CKWB's US\$250 million of Perpetual Subordinated Guaranteed Notes was selected as the 'Best Hybrid Bank Bond Deal' by 'The Asset', a finance magazine in Asia
- CKWB launched 'SuperFirst Mortgage Home Switching Flexi Plan'
- CKWB successfully conducted financial services seminars for private enterprises in Shenzhen
- Official Opening of CITIC Capital Securities' Hunghom Branch