EXPECTED TIMETABLE

2003

Application lists open (Note 1) 11:45 a.m. on Friday, 13 June
Latest time for lodging WHITE and YELLOW application forms
Application lists close (Note 1)
Announcement of the level of indication of interest
in the Placing, results of applications and
basis of allocation of the Public Offer Shares
to be published in the The Standard (in English)
and the Hong Kong Economic Times (in Chinese) on or before Wednesday, 18 June
Despatch of share certificates and/or refund cheques in
respect of wholly or partially unsuccessful
applications on or before (Note 2) Wednesday, 18 June
Dealings in the Shares on the Stock Exchange expected to commence on Thursday, 19 June

Notes:

- 1. If there is a black rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 13 June 2003, the application lists will not open and close on that day. See the paragraph headed "Effect of bad weather on the opening of the application lists" under the section headed "How to apply for the Public Offer Shares" of this prospectus.
- 2. Applicants who apply on WHITE application forms for 1,000,000 Public Offer Shares or more may collect their share certificates and refund cheques (if any) in person. In order to do so, the applicant must tick the appropriate box on the WHITE application form and provide the particulars specified in the WHITE application form. These applicants may collect their share certificates and refund cheques (if any) from the Company's branch share registrar in Hong Kong on the day as described in the paragraph headed "Collection/posting of share certificate(s)/refund cheque(s) and deposit of share certificate(s) into CCASS" under the section headed "How to apply for the Public Offer Shares" of this prospectus.

Applicants who apply on **YELLOW** application forms for 1,000,000 Public Offer Shares or more may collect their refund cheques (if any) in person. The procedures for collection of refund cheques for applicants who apply on **YELLOW** application forms are the same as those for applicants who apply on **WHITE** application forms.

Uncollected refund cheques and/or share certificates will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application forms shortly after the time specified for their collection. Please refer to the paragraph headed "Collection/posting of share certificate(s)/refund cheque(s) and deposit of share certificate(s) into CCASS" under the section headed "How to apply for the Public Offer Shares" of this prospectus for further details.

No temporary documents of title will be issued.

3. All times and dates refer to Hong Kong local times and dates.

For details of the structure of the Share Offer, including its conditions, see the section headed "Structure of the Share Offer" of this prospectus.