

Consolidated Cash Flow Statement

綜合現金流轉表

截至二零零三年三月三十一日止年度
For the year ended 31st March, 2003

		2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
OPERATING ACTIVITIES	經營業務		
Loss before taxation	除稅前虧損	(370,381)	(69,817)
Adjustments for:	就以下項目作出調整：		
Loss on disposal of subsidiaries	出售附屬公司之虧損	21,657	-
Gain on disposal of discontinued operations	出售已終止業務之收益	-	(4,760)
Finance costs	融資成本	1,661	2,927
Realised and unrealised loss on investments in securities	證券投資之已變現及未變現虧損	1,279	350
Interest income	利息收入	(515)	(2,847)
Production facilities income	製作設施收入	(451)	(318)
Sub-licensing of programme rights	分銷節目播映權	-	(23,400)
Depreciation and amortisation of property, plant and equipment	物業、機器及設備之折舊及攤銷	21,744	18,479
Allowances for bad and doubtful debts	呆壞賬撥備	120,000	40,753
Amortisation of goodwill	商譽攤銷	15,626	9,186
Impairment loss recognised in respect of goodwill	商譽之已確認減值虧損	71,370	1,860
Impairment loss recognised in respect of property, plant and equipment	物業、機器及設備之已確認減值虧損	-	3,041
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	1,582	517
Write-down of inventories	存貨撇銷	1,363	-
Operating cash flows before movements in working capital	未計營運資金變動前之經營現金流量	(115,065)	(24,029)
Decrease (increase) in purchased programme rights	購入之節目播映權之減少(增加)	3,544	(15,700)
Increase in self-produced programmes	自製節目增加	(1,092)	(2,895)
(Increase) decrease in inventories	存貨(增加)減少	(12,638)	487
Increase in amounts due from customers for contract work	應收客戶合約工程款項增加	-	(1,963)
Increase in debtors, prepayments and deposits	應收賬款、預付款項及按金增加	(46,141)	(96,303)
Decrease in prepaid airtime	預付廣播時段減少	1,191	-
Increase in creditors, deposits received and accrued charges	應付款項、已收按金及應計費用增加	7,650	9,365
Decrease in amounts due to customers for contract work	應付客戶合約工程款項減少	-	(1,411)
NET CASH USED IN OPERATIONS	經營耗用之現金淨額	(162,551)	(132,449)
Interest received	已收利息	515	2,847
Taxation paid	已繳稅項	(3,660)	-
NET CASH USED IN OPERATING ACTIVITIES	經營業務耗用之現金淨額	(165,696)	(129,602)

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INVESTING ACTIVITIES	投資業務			
Decrease in pledged fixed deposits	有抵押定期存款之減少		–	56,157
Proceeds from disposal of investments in securities	出售證券投資所得款項		120	–
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項		606	938
Purchase of investments in securities	購入證券投資		(41)	–
Purchase of property, plant and equipment	購買物業、機器及設備		(8,112)	(9,423)
Disposal of subsidiaries	出售附屬公司	27	(110)	(2,377)
Acquisition of subsidiaries	收購附屬公司	28	(3,120)	(1,939)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	投資業務(耗用)產生之現金淨額		<u>(10,657)</u>	<u>43,356</u>
FINANCING ACTIVITIES	融資活動			
Interest paid	已付利息		(1,537)	(2,927)
Issue of shares, net of expenses	發行股份(已扣除開支)		91,978	165,349
Issue of convertible bonds	發行可換股債券		46,800	–
New bank loans raised	新增銀行貸款		2,265	–
Advances from minority shareholders of a subsidiary	一間附屬公司少數股東之墊款		3,548	–
Shareholder's loan raised	籌集所得股東貸款		–	31,200
Repayment of shareholder's loan	償還股東貸款		(31,200)	–
Repayment of bank loans	償還銀行貸款		(11,340)	(29,844)
Repayment of obligations under finance leases	償還融資租約承擔		(1,305)	(478)
Repayment of mortgage loans	償還按揭貸款		(502)	(458)
NET CASH FROM FINANCING ACTIVITIES	融資活動產生之現金淨額		<u>98,707</u>	<u>162,842</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目之(減少)增加淨額		<u>(77,646)</u>	<u>76,596</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目		142,610	66,046
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響		<u>(135)</u>	<u>(32)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及等同現金項目		<u>64,829</u>	<u>142,610</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目結存之分析			
Bank balances and cash	銀行結存及現金		<u>64,829</u>	<u>142,610</u>