

# Balance Sheets

As at 31 March 2003

	Note	Group		Company	
		2003 HK\$'000	2002 HK\$'000 (As restated – Note 2(l)(i))	2003 HK\$'000	2002 HK\$'000
Non-current assets					
Intangible assets	13	1,388,486	1,464,350	–	–
Fixed assets	14	1,844,258	1,134,369	194,783	199,752
Investments in subsidiaries	15	–	–	3,174,201	2,807,605
Investments in associated companies	16	(830)	(830)	11	11
		3,231,914	2,597,889	3,368,995	3,007,368
Current assets					
Inventories	17	91,741	63,897	–	–
Accounts receivable, deposits and prepayments	18	365,936	334,289	348	1,394
Bank balances and cash	19	497,167	567,109	6,602	316
		954,844	965,295	6,950	1,710
Current liabilities					
Accounts payable and accrued charges	20	395,002	218,298	6,039	8,026
Current portion of long-term liabilities	24	70,548	58,840	18,840	18,840
Taxation payable		35,768	4,325	–	–
		501,318	281,463	24,879	26,866
Net current assets / (liabilities)		453,526	683,832	(17,929)	(25,156)
Total assets less current liabilities		3,685,440	3,281,721	3,351,066	2,982,212

**Balance Sheets** *continued*

As at 31 March 2003

	Note	Group		Company	
		2003 HK\$'000	2002 HK\$'000 (As restated – Note 2(l)(i))	2003 HK\$'000	2002 HK\$'000
Financed by:					
Share capital	21	3,263,661	3,263,661	3,263,661	3,263,661
Reserves	23	126,421	(235,325)	39,802	(347,693)
Shareholders' funds		3,390,082	3,028,336	3,303,463	2,915,968
Minority interests		2,325	2,348	–	–
Non-current liabilities					
Long-term liabilities	24	205,381	190,940	47,100	65,940
Pensions obligations	25(b)	6,747	1,251	–	–
Deferred taxation	26	80,905	58,846	503	304
		3,685,440	3,281,721	3,351,066	2,982,212

**Ting Ka Yu, Stephen***Director***Kok Hon Kay, Peter***Director*