Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

| | Note | 2003 HK\$'000 | 2002 HK\$'000 |
|-------------------------------------------------------------|---------|------------------|------------------|
| Total equity as at 1 April, as previously reported | | 3,047,787 | 226,903 |
| Effect of changes in accounting policies | 2(I)(i) | (19,451) | (19,451) |
| Total equity as at 1 April, as restated | | 3,028,336 | 207,452 |
| Surplus on revaluation of land and buildings | | - | 972 |
| Minority interests' share of surplus on revaluation | | _ | (62) |
| Exchange differences arising on translation of | | | |
| the accounts of foreign operations | | (5,806) | (203) |
| Net (loss) / gain not recognised in the consolidated profit | | | |
| and loss account | | (5,806) | 707 |
| Profit for the year | | 367,552 | 26,549 |
| Issue of ordinary shares | | - | 586,022 |
| Issue of preference shares | | - | 2,030,000 |
| Premium on issue of shares | | - | 219,759 |
| Issuing expenses | | - | (42,153) |
| Total equity as at 31 March | | 3,390,082 | 3,028,336 |