		2003	2002
	Note	HK\$'000	HK\$'000
Total equity at beginning of year		362,909	434,583
Deficit on revaluation of investment properties	22	-	(2,797)
Exchange differences arising on translation of the accounts of foreign subsidiaries and jointly controlled entity	22	6,889	
Net gain/(loss) not recognised in the profit and loss account		6,889	(2,797)
Loss for the year	22	(23,543)	(64,391)
2001 final dividend paid	22		(4,486)
Total equity at end of year		346,255	362,909