

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended March 31, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Special reserve <i>HK\$'000</i> <i>(Note)</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At April 1, 2001	20,500	15,766	18,644	198,719	253,629
Exercise of warrant	250	2,752	–	–	3,002
Net profit for the year	–	–	–	75,931	75,931
Dividends paid ( <i>note 8</i> )	–	–	–	(21,320)	(21,320)
At March 31, 2002	20,750	18,518	18,644	253,330	311,242
Exercise of share options	110	732	–	–	842
Exercise of warrants	3,824	42,060	–	–	45,884
Net profit for the year	–	–	–	90,076	90,076
Dividends paid ( <i>note 8</i> )	–	–	–	(32,273)	(32,273)
At March 31, 2003	24,684	61,310	18,644	311,133	415,771

*Note:* Special reserve of the Group represents the difference between the aggregate amount of the nominal value of shares, the share premium and the special reserve acquired and the nominal amount of the shares issued by the Company pursuant to a group reorganisation.