

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER – contract revenue	5	661,225	367,417
Contract costs		<u>(626,775)</u>	<u>(353,029)</u>
Gross profit		34,450	14,388
Other revenue	5	2,668	1,336
Administrative expenses		(19,806)	(21,171)
Other operating expenses		<u>(3,462)</u>	<u>(2,689)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	13,850	(8,136)
Finance costs	8	(1,688)	(426)
Share of profits and losses of jointly-controlled entities		<u>7</u>	<u>(33)</u>
PROFIT/(LOSS) BEFORE TAX		12,169	(8,595)
Tax	11	<u>(1,537)</u>	<u>(468)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		10,632	(9,063)
Minority interests		<u>–</u>	<u>(115)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u><u>10,632</u></u>	<u><u>(9,178)</u></u>
DIVIDEND – Proposed final	13	<u><u>4,224</u></u>	<u><u>–</u></u>
EARNINGS/(LOSS) PER SHARE	14		
Basic		<u><u>HK1.3 cents</u></u>	<u><u>(HK1.1 cents)</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>