

BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	113,761	110,847
CURRENT ASSETS			
Other receivables	21	6	–
Tax recoverable		–	45
Pledged deposits	22	7,613	–
Cash and cash equivalents	22	61	1
		<u>7,680</u>	<u>46</u>
CURRENT LIABILITIES			
Other payables and accruals	24	20	324
Tax payable		154	–
		<u>174</u>	<u>324</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,506</u>	<u>(278)</u>
		<u>121,267</u>	<u>110,569</u>
CAPITAL AND RESERVES			
Issued capital	28	21,120	21,120
Reserves	30(b)	95,923	89,449
Proposed final dividend	13	4,224	–
		<u>121,267</u>	<u>110,569</u>

Ngai Chun Hung
Director

Yau Kwok Fai
Director