## **CONSOLIDATED PROFIT AND LOSS ACCOUNT**

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	4,314,503	3,562,025
Cost of sales		(3,946,584)	(3,278,823)
Gross profit		367,919	283,202
Other revenues	2	11,748	13,176
Other operating income		-	1,804
Selling expenses		(97,552)	(63,426)
Administrative expenses		(81,147)	(77,542)
Other operating expenses		(27,873)	(24,610)
Operating profit	3	173,095	132,604
Finance costs	4	(11,569)	(19,765)
Share of loss of a jointly controlled entity		(481)	(827)
Profit before taxation		161,045	112,012
Taxation	5	(13,957)	(10,123)
Profit after taxation		147,088	101,889
Minority interests		(3,751)	(2,996)
Profit attributable to shareholders	6	143,337	98,893
Dividends	7	66,480	30,668
Earnings per share – basic	8	28.0 cents	19.3 cents
– diluted	8	27.7 cents	N/A