CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st April		915,877	840,835
Exchange differences arising on translation			
of foreign subsidiaries	22	275	6
Profit for the year	22	143,337	98,893
Negative goodwill recognised as income	22	-	(9)
Dividends	22	(33,240)	(23,067)
(Deficit)/surplus on revaluation	22	(9,847)	412
Repurchase of shares	22	-	(1,193)
Exercise of bonus warrants	22	1	_
Total equity as at 31st March		1,016,403	915,877