For the year ended 31st March 2003

Net cash inflow generated from operations 27(a) 420,464 498.65 5.946 Interest received 4.966 5.946 Interest paid (10.927) (17,867) Interest element of finance lease rental payments (642) (1.888) Dividends paid (33,240) (23,067) Dividends paid to minority shareholders in a subsidiary - (3,000) Hong Kong profits tax paid (16,055) (2,344) Net cash inflow from operations 364,566 366,228 Investing activities		Note	2003 HK\$′000	2002 HK\$'000
Interest paid	Net cash inflow generated from operations	27(a)	420,464	408,458
Purchase of fixed assets Purchase of fixed assets Purchase of fixed assets Purchase of fixed assets Proceeds from disposal of fixed assets Deferred development costs paid Proceeds from disposal of fixed assets Purchase of investment security Purchase of shark balance with maturity more than three months Net cash outflow from investing activities Net cash inflow before financing Purchase of shares Purcha	Interest paid Interest element of finance lease rental payments Dividends paid Dividends paid to minority shareholders in a subsidiary		(10,927) (642) (33,240) –	(17,867) (1,898) (23,067) (3,000)
Purchase of fixed assets (153,246) (77,029) Proceeds from disposal of fixed assets 1,060 1,625 Deferred development costs paid (14,757) (22,778) Purchase of investment security (40,365) — Advance to a jointly controlled entity (400) (250) Further acquisition of interest in a subsidiary 27(c) — (5,000) Increase in bank balance with maturity more than three months (30,000) — Net cash outflow from investing activities (237,708) (103,432) Net cash inflow before financing 126,858 262,796 Financing 27(b) — (1,193) Repurchase of shares — (1,193) (1,193) New bank loans raised 56,322 58,805 (8,000) (9,917) Repayment of bank loans (168,707) (60,917) (60,917) (8,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) (80,917) </td <td>Net cash inflow from operations</td> <td></td> <td>364,566</td> <td>366,228</td>	Net cash inflow from operations		364,566	366,228
Net cash inflow before financing 27(b) Repurchase of shares - (1,193) New bank loans raised 56,322 58,805 Repayment of bank loans (168,707) (60,917) Repayment of capital element of finance leases (15,069) (19,859) Exercise of bonus warrants 1 Net cash outflow from financing (127,453) (23,164) (Decrease)/increase in cash and cash equivalents (595) 239,632 Cash and cash equivalents at 1st April 345,529 105,891 Exchange differences arising on translation of a foreign subsidiary - 6 Cash and cash equivalents at 31st March 344,934 345,529 Analysis of balances of cash and cash equivalents Bank balances and cash Less: bank balances with maturity more than three months (30,000) - Trust receipt loans (79,548)	Purchase of fixed assets Proceeds from disposal of fixed assets Deferred development costs paid Purchase of investment security Advance to a jointly controlled entity Further acquisition of interest in a subsidiary Increase in bank balance with maturity more than	27(c)	1,060 (14,757) (40,365) (400)	1,625 (22,778) – (250)
Financing 27(b) Repurchase of shares - (1,193) New bank loans raised 56,322 58,805 Repayment of bank loans (168,707) (60,917) Repayment of capital element of finance leases (15,069) (19,859) Exercise of bonus warrants 1 Net cash outflow from financing (127,453) (23,164) (Decrease)/increase in cash and cash equivalents (595) 239,632 Cash and cash equivalents at 1st April 345,529 105,891 Exchange differences arising on translation of a foreign subsidiary - 6 Cash and cash equivalents at 31st March 344,934 345,529 Analysis of balances of cash and cash equivalents Bank balances and cash 407,524 425,077 Less: bank balances with maturity more than three months (30,000) - Trust receipt loans (79,548)	Net cash outflow from investing activities		(237,708)	(103,432)
Repurchase of shares New bank loans raised Repayment of bank loans Repayment of capital element of finance leases Exercise of bonus warrants Net cash outflow from financing (127,453) (23,164) (Decrease)/increase in cash and cash equivalents (595) Exchange differences arising on translation of a foreign subsidiary Cash and cash equivalents at 31st March Analysis of balances of cash and cash equivalents Bank balances and cash Exercise of bonus warrants (127,453) (23,164) (127,453) (23,164) (127,453) (23,164) (23,164) (23,164) (34,934) (345,529) Analysis of balances of cash and cash equivalents Bank balances and cash Exercise of bonus warrants (15,069) (19,859) (23,164) (127,453) (23,164) (23,164) (34,934) (34,934) (345,529) Analysis of balances of cash and cash equivalents Bank balances and cash Exercise of bonus warrants (30,000) Function of the company	Net cash inflow before financing		126,858	262,796
(Decrease)/increase in cash and cash equivalents (S95) 239,632 Cash and cash equivalents at 1st April Exchange differences arising on translation of a foreign subsidiary Cash and cash equivalents at 31st March Analysis of balances of cash and cash equivalents Bank balances and cash Less: bank balances with maturity more than three months Trust receipt loans (S95) 239,632 A15,891 A45,529 A07,891 A75,524 A75,529 A77,524	Repurchase of shares New bank loans raised Repayment of bank loans Repayment of capital element of finance leases	27(b)	(168,707) (15,069)	58,805 (60,917)
Cash and cash equivalents at 1st April Exchange differences arising on translation of a foreign subsidiary Cash and cash equivalents at 31st March Analysis of balances of cash and cash equivalents Bank balances and cash Less: bank balances with maturity more than three months Trust receipt loans 105,891 345,529 407,524 425,077 (30,000) - (79,548)	Net cash outflow from financing		(127,453)	(23,164)
Exchange differences arising on translation of a foreign subsidiary — 6 Cash and cash equivalents at 31st March 344,934 345,529 Analysis of balances of cash and cash equivalents Bank balances and cash 407,524 425,077 Less: bank balances with maturity more than three months (30,000) — Trust receipt loans (32,590) (79,548)	(Decrease)/increase in cash and cash equivalents		(595)	239,632
Analysis of balances of cash and cash equivalents Bank balances and cash Less: bank balances with maturity more than three months Trust receipt loans A07,524 425,077 (30,000) - (79,548)	Exchange differences arising on translation of a		3 45,529 _	
Bank balances and cash Less: bank balances with maturity more than three months Trust receipt loans 407,524 425,077 (30,000) - (79,548)	Cash and cash equivalents at 31st March		344,934	345,529
Trust receipt loans (32,590) (79,548)	Bank balances and cash Less: bank balances with maturity more than three			425,077
344,934 345,529				(79,548)
			344,934	345,529