CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2003

Operating activities711.319Adjustments for: Adjustments for: Adjustment claims16,933Anorisation of intangible asets50Depreciation292Loss on disposal of property, plant and equipment4Provision for doubful debts1,021Write down of long term investments81Warver of secured creditors(648,765)Warver of unsecured creditors(2,937)Gain on deconsolidation of subsidiaries34(a)Operating loss before changes in working capital(14,120)Decrease in invectories702Decrease in invectories6,137Increase in due to a related company1,425Decrease in trade and other payables(25,354)Cash used in operations(31,210)Tax paid – overseas(154)Investing activities331,364)Investing activities900Proceeds from sale of property, plant and equipment19,457Proceeds from sale of properties held for sale900Proceeds from sale of properties held for sale333,26Financing activities2,259Net cash used in financing activities335,6Fraceeds from shareholders loan2,259Net cash used in financing activities335,6Gash and cash equivalents335,6Gash and cash equivalents at beginning of the year5,446Cash and cash equivalents at end of the year5,446		Note	2003 HK\$'000	2002 HK\$'000
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Proceeds from shares issued Proceeds from shareholder's loan65,000 2,259Net cash used in financing activities(7,627)Net increase in cash and cash equivalents335 6 6 5,105Effect of foreign exchange rate changes Cash and cash equivalents at beginning of the year5,105Cash and cash equivalents at end of the year5,446Analysis of balance of cash and cash equivalents:-5,446	Financing activities			
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	Cash and cash equivalents at end of the year		5,446	*
	Analysis of balance of cash and cash equivalents:-			
	Cash at bank		5,446	*
	Gasii at Dalik		5,440	

* Information was not available in 2002.