

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31 March 2003

**綜合現金流量表**

截至二零零三年三月三十一日止年度

	<i>NOTES</i> 附註	<b>2003</b> <b>HK\$'000</b> 千港元	2002 HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Loss before taxation	除稅前虧損	<b>(61,114)</b>	(118,728)
Adjustments for:	就下列各項作出調整：		
Negative goodwill released to income statement	撥往損益計數表 之負商譽	<b>(27)</b>	—
Allowance for bad and doubtful debts	呆壞賬撥備	<b>19,335</b>	—
Amortisation of intangible assets	無形資產攤銷	<b>1,844</b>	10,616
Bad debts written off	壞賬撇銷	<b>796</b>	—
Depreciation	折舊	<b>2,169</b>	1,689
Impairment loss recognised in respect of a license and right to use a website and trademark	確認許可權及網站 和商標之使用權之 減值虧損	<b>22,690</b>	86,897
Impairment loss recognised in respect of the license to use technical knowhow and Webtrade products	確認使用專業技術及 網上交易產品之 許可權之減值虧損	<b>6,362</b>	—
Interest expenses	利息費用	<b>106</b>	344
Loss on disposal of fixed assets	售出固定資產虧損	<b>334</b>	—
Goodwill written off	商譽撇銷	—	9
Non-cash transaction — consultancy fee to Chestrich	非現金交易 — 向 Chestrich 支付顧問費 26(ii)	—	12,110
<b>OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL</b>	<b>未計營運資金變動前之 經營現金流量</b>	<b>(7,505)</b>	(7,063)
Decrease (increase) in accounts receivable	減少 (增加) 應收賬款	<b>42,885</b>	(50,648)
Increase in investments in securities	增加證券投資	<b>(79)</b>	(13)
Increase in loans receivable	增加應收貸款	<b>(5,764)</b>	—
Decrease (increase) in other receivables, prepayments and deposits	減少 (增加) 其他應收 賬款、預付款項及按金	<b>218</b>	(212)
Increase in bank balances — trust and segregated accounts	增加銀行結存— 信託及獨立賬戶	<b>(2,523)</b>	(4,652)
(Decrease) increase in accounts payable	(減少) 增加應付賬款	<b>(4,600)</b>	10,886
Increase (decrease) in accrued expenses and other payables	增加 (減少) 應計費用 及其他應付賬款	<b>197</b>	(1,611)

**CONSOLIDATED CASH FLOW STATEMENT** (Continued)

For the year ended 31 March 2003

## 綜合現金流量表 (續)

截至二零零三年三月三十一日止年度

		NOTES 附註	2003 HK\$'000 千港元	2002 HK\$'000 千港元
CASH GENERATED FROM (USED IN) OPERATIONS	來自 (用於) 業務之現金		22,829	(53,313)
Interest paid	已付利息		(106)	(344)
Hong Kong Profits Tax paid	已付香港利得稅		(385)	(2,050)
Hong Kong Profits Tax refunded	已退還香港利得稅		1,734	791
NET CASH FROM (USED IN) OPERATING ACTIVITIES	來自 (用於) 經營業務之現金淨額		24,072	(54,916)
INVESTING ACTIVITIES	投資業務			
Acquisition of subsidiaries	收購附屬公司	25	(103)	3,641
Deposits paid	已付按金		(3)	—
Purchase of fixed assets	購買固定資產		(3,015)	(937)
Purchase of intangible assets	購買無形資產		—	(7,420)
NET CASH USED IN INVESTING ACTIVITIES	用於投資業務之現金淨額		(3,121)	(4,716)
FINANCING ACTIVITIES	融資業務			
Repayment of obligations under finance leases	償還融資租約承擔		(820)	(570)
Capital contributions from minority shareholders	少數股東出資		—	8,949
NET CASH (USED IN) FROM FINANCING ACTIVITIES	(用於) 來自融資業務之現金淨額		(820)	8,379
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	現金及等同現金項目之增加 (減少) 淨額		20,131	(51,253)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目		29,828	81,081
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及等同現金項目		49,959	29,828

**CONSOLIDATED CASH FLOW STATEMENT** (Continued)

For the year ended 31 March 2003

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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目 結餘分析			
Bank balances (general accounts) and cash	銀行結存 — 一般賬戶 及現金		42,411	22,417
Pledged fixed deposits (general accounts)	已抵押定期存款 — 一般賬戶		7,548	7,411
			<u>49,959</u>	<u>29,828</u>