

# Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 US\$'000	2002 US\$'000
Cash flows from operating activities:			
(Loss)/Profit before taxation		(6,881)	2,446
Depreciation and amortisation		93	1,026
Bad debts written off		4	1
Interest expense		–	145
Interest income		(31)	(206)
Dividend income from investments		(54)	(6)
Loss on deemed disposal of a subsidiary		–	8
Share of losses/(profits) of associates		4,976	(16,143)
Net unrealised loss/(profit) on current other investments		53	(239)
Net unrealised loss on non-current other investments		2,557	2,772
Net realised profit on disposal of non-current other investments		(538)	(45)
Net realised (profit)/loss on disposal of current other investments		(204)	430
Loss on disposal of fixed assets		1	125
Write-back of provisions for corporate finance expenses		(1,393)	–
Increase in accounts receivable		(92)	(349)
(Increase)/Decrease in amount due from an associate		(662)	4,327
Decrease in prepayments, deposits and other receivables		167	468
Increase in provisions for corporate finance expenses		–	2,663
Decrease in stocks		–	2
(Decrease)/Increase in accounts payable, accruals and other payables		(74)	425
Cash used in operations		(2,078)	(2,150)
Interest paid		–	(145)
Income tax paid		(2,337)	(196)
Net cash outflow from operating activities		(4,415)	(2,491)
Net cash outflow before investing activities – carried forward		(4,415)	(2,491)

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For the year ended 31 March 2003

	Note	2003 US\$'000	2002 US\$'000
Net cash outflow before investing activities – brought forward		(4,415)	(2,491)
Cash flows from investing activities:			
Purchase of non-current other investments		–	(83)
Purchase of current other investments		(240)	–
Proceeds from disposal of current other investments		696	470
Proceeds from disposal of non-current other investments		1,038	210
Purchase of fixed assets		(3)	(176)
Proceeds from disposal of fixed assets		1	52
Disposal of subsidiaries	24	169	–
Repayment of loan from a related party		–	2,039
Repayment of loan from an associate		–	8,500
Interest received		31	206
Dividend received		54	6
Net cash inflow from investing activities		1,746	11,224
Net (decrease)/increase in cash and cash equivalents		(2,669)	8,733
Effects of foreign currency fluctuations		(328)	607
Cash and cash equivalents at the beginning of the year		5,111	(4,229)
Cash and cash equivalents at the end of the year		2,114	5,111
Analysis of balances of cash and cash equivalents			
Cash and bank balances		2,114	5,539
Bank borrowings		–	(428)
		2,114	5,111